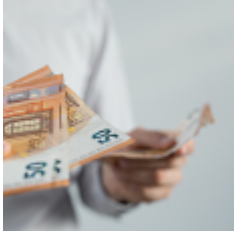


Turnover in selected sectors of economy in August 2023

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Turnover in industry moderated the pace of decline, it continued to grow in construction as well as in information and communication

Of the five monthly monitored sectors of the economy, August's turnover increased year-on-year only in information and communication activities, as well as in construction. The negative values from July continued in industry, although with a more moderate decline. Selected market services, as well as transportation and storage, continued the trend of year-on-year declines.

Industry, as the most important sector in the structure of the economy, recorded a year-on-year turnover decrease by 3.2% in August 2023, but the dynamics of the decrease significantly dropped compared to July. Among the 16 monitored industrial sectors¹⁾, turnover (at constant prices) decreased year-on-year in 8. The overall development was most significantly affected by the year-on-year turnover decrease in the supply of electricity and gas by 46.5%, in metal production by 14.1%, as well as in manufacture of rubber and plastic products by 19.7%. Growth in the production of transport equipment by 13.6%, in manufacture of coke and petroleum products by 43%, as well as in manufacture of computer products by 14% had a positive impact on the turnover volume of industry.

In **selected market services** in August 2023, turnover dropped by 5.1% year-on-year, their lower volume at constant prices persisted for the eighth consecutive month. The negative result was primarily influenced by year-on-year lower turnover in administrative and other business support activities by 18.5%, as well as in activities of head offices by 11.6%. The overall decrease slowed the turnover growth in the real estate sector by 3.4%.

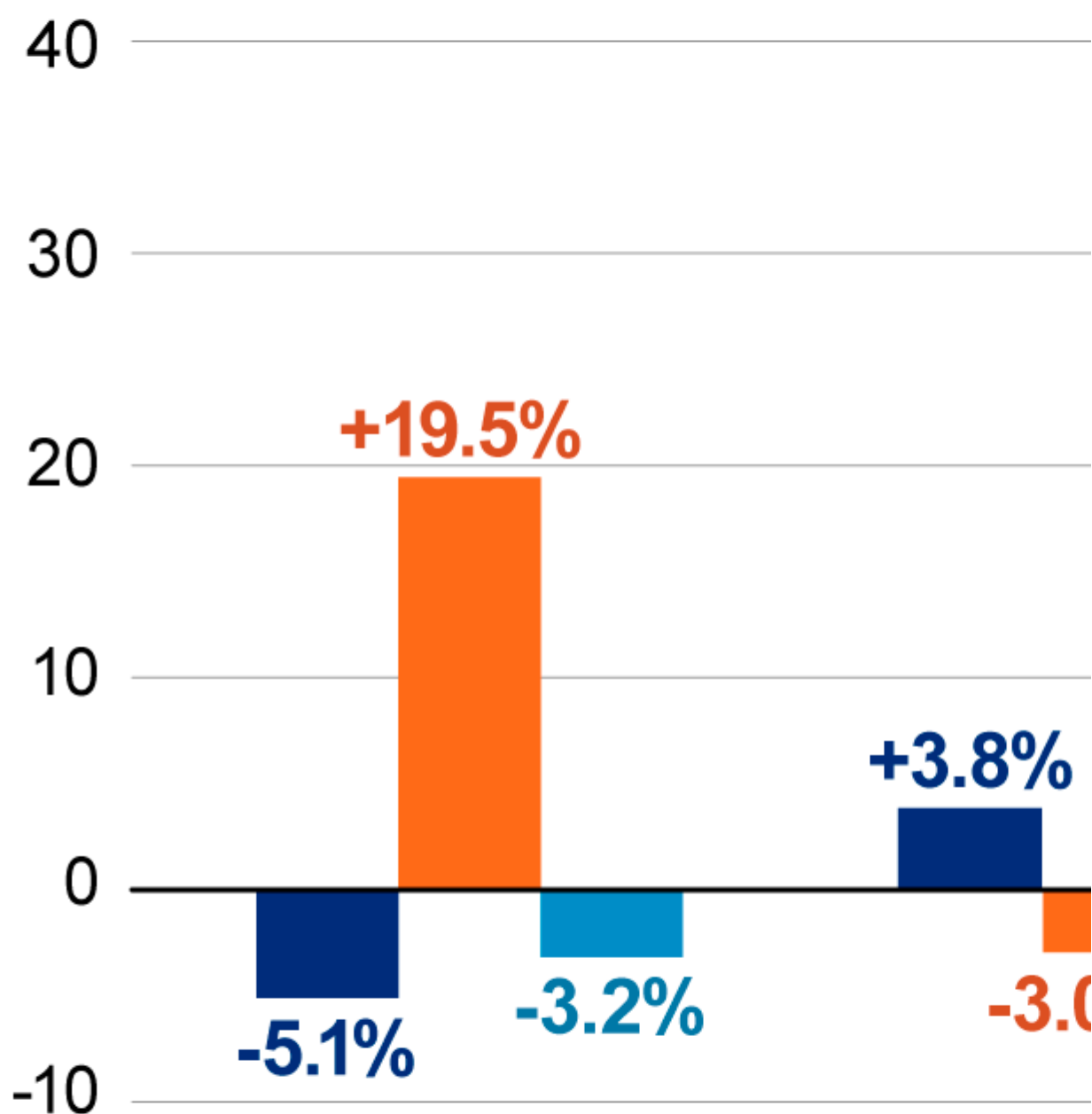
In August 2023, the turnover of **transportation and storage enterprises** dropped by 8.4% year-on-year and remained in negative values for the sixth consecutive month. The turnover decrease of the entire industry was mainly the result of a significant turnover decrease in the most important land transport, including pipeline transport, by 14.4%. The second most important in terms of volume, warehousing and support activities for transportation, also remained in negative numbers and dropped by 3.1% year-on-year.

In August 2023, **construction enterprises** reached a year-on-year growth of turnover by 6.2% and balanced or they maintained a growing trend for the fourth consecutive month.

Turnover in **information and communication activities** continued in the long-term trend of double-digit growth, increasing year-on-year by 13.5% in August 2023. Computer programming, the strongest in terms of volume, repeatedly contributed the most to the overall positive result, with a growth of 20.1%.



Turnover in selected of the economy SR (year-on-year %)



industry¹⁾

selected
market

■ August 2021

■ August 2022