

Construction production in December 2023

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[Annex – Construction production 2009-2023 \(ZIP 15 kB\)](#)

Construction slowed down sharply in December, the annual result still ended in positive values

Overall, the performance of construction for the entire year 2023 increased slightly year-on-year. The double-digit growth rate of civil engineering works was overlapped by a slight slowdown in the dominant construction of buildings. The weak December result did not help the sector either, when construction production dropped by double digits.

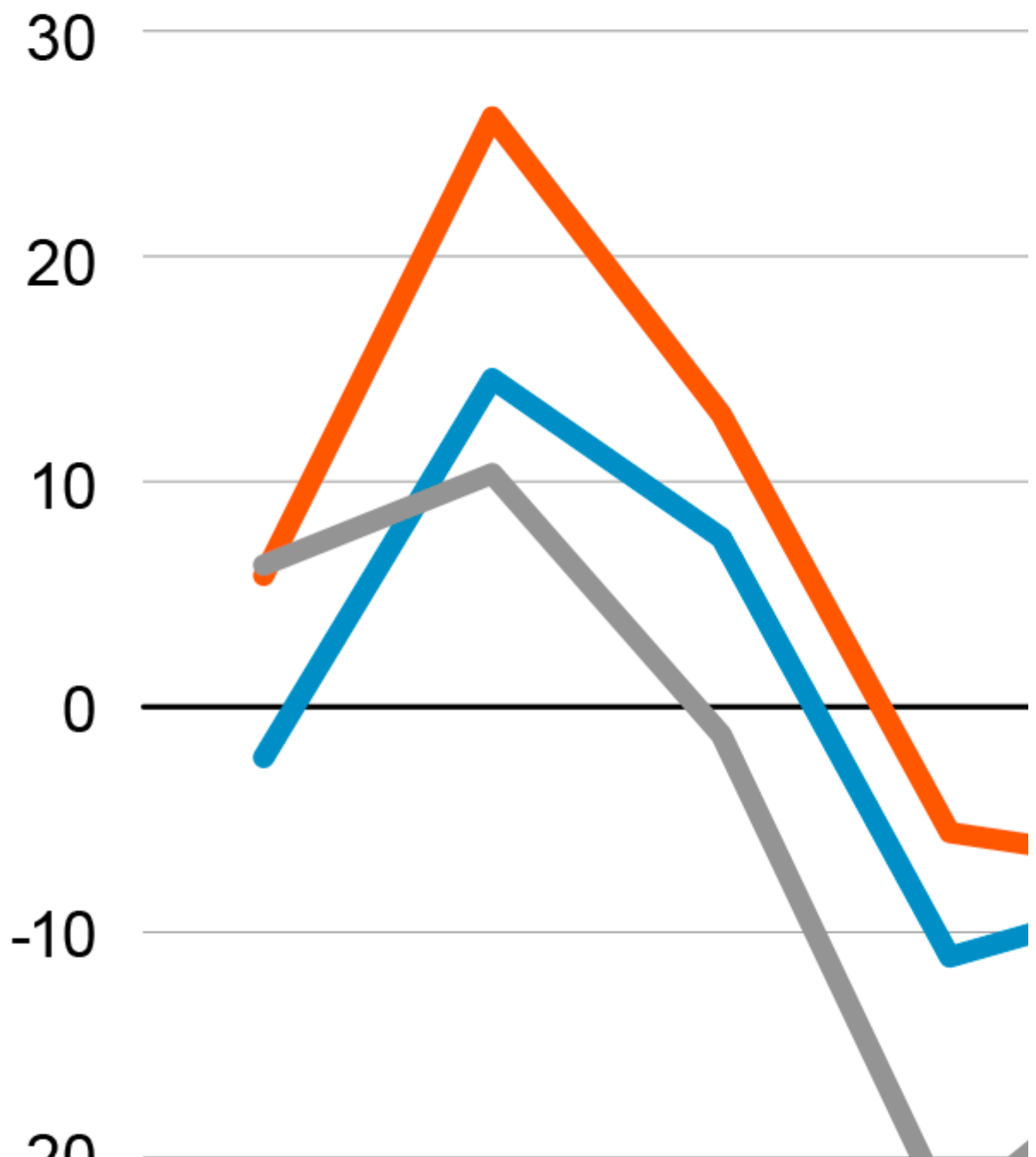
In December 2023, **construction production**¹⁾ reached a value of EUR 657.6 million, which represented a year-on-year drop of 12.1%²⁾. During the year, construction slowed down 3 times year-on-year, the decline in December was higher than in March and April.

Inland production decreased year-on-year by 12.3%, which was influenced by the most significant slowdown of activities in important new construction³⁾ by up to a fifth. The positive values of the smaller components of production have moderated, but not equalized. **Abroad production** also declined by almost 11%.



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