

Inflation – consumer price indices for selected social groups in March 2024

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Inflation in households of pensioners dropped to 1.7%

The Statistical Office of the SR besides inflation - consumer price indices for all types of households in Slovakia, publishes also the growth rate of prices for different types of households according to selected social groups.

In March, prices in households of employees as well as low-income households rose by 0.1% month-on-month. In households of pensioners, prices rose by 0.2% compared to February.

In a year-on-year comparison, the average growth of consumer prices in households of employees reached 2.4%, in low-income households 2.2% and in households of pensioners 1.7%.

In total, for the first three months of 2024, consumer prices rose on average by 3.3% for households of employees, by 3.1% for low-income households and by 2.6% for households of pensioners.

The publication of inflation for different types of households follows on from the publication of overall inflation in the SR. March's values are available from April 15, 2024 in the informative report Inflation - consumer price indices in March 2024. Overall inflation in the SR reached a value of 2.3% year-on-year, and the prices of goods and services rose by 0.1% month-on-month.

Data source: DATAcube, database:

- The development of consumer price indices (living cost) households total monthly [sp1814ms]
- The development of consumer price indices (living cost) employees monthly [sp1803ms]
- The development of consumer price indices (living cost) pensioners monthly [sp1804ms]
- The development of consumer price indices (living cost) households with low money incomes monthly [sp1805ms]

Published types of inflation

The Statistical Office of the SR publishes two types of inflation:

- development of consumer prices based on national methodology Inflation Consumer Price Indices (the English abbreviation CPI - Consumer Price Index is used)
- development of consumer prices based on internationally harmonized EU methodology Harmonized Index of Consumer Prices (HICP - Harmonized Indices of Consumer Prices)

National inflation (CPI)

Prices are monitored on the consumer basket, which consists of selected types of goods and services classified into 12 divisions, 44 groups and 102 classes according to the COICOP classification. Prices are surveyed throughout the territory of the SR.



The published reference data are for all types of consumers, including specific social groups – households of employees, pensioners and low-income households. **Pensioner inflation** expresses the change in consumer prices for pensioner households. The difference between general and pension inflation is in the weights of goods and services in the consumer basket (COICOP). Detailed data broken down by social groups of the population is published approximately ten days after the CPI in the DATAcube. database section: 2. 3.1. 1 - Consumer price indices

Consumer basket - structure of household expenditures

The Statistical Office annually revises the weights of expenditure items in the structure of the consumer basket. The consumer basket valid for the year 2024 presents the structure of household expenses according to individual social groups. It indicates how much the household spends on specific expenditure groups of products and services in everyday life.

Upozornenie: Pri uverejnení celej informatívnej správy alebo jej časti prosíme uviesť zdroj informácií Štatistický úrad Slovenskej republiky. Štatistický úrad SR tvorí kvalitné štatistiky užitočné pre spoločnosť podľa 16 zásad týkajúcich sa inštitucionálneho prostredia, štatistických procesov a výstupov podľa Kódexu postupov pre európsku štatistiku.