

Turnover in internal trade in March 2024

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Retail turnover continued to grow year-on-year, but only at a very slight pace

March's retail turnover rose year-on-year, though more slowly than in the first two months of the year. There was an increase mainly due to a turnover growth especially in the large components of retail trade, i.e. in e-shops as well as in hyper- and supermarkets. More dynamic turnover slumps continued in fuel sales.

Retail turnover¹⁾ maintained its growth in March, compared to the corresponding period last year, and increased by 0.5% after adjusting for the effect of inflation. The growth rate in the third month was significantly slower than in the previous two months.

The Statistical Office of the SR points out that starting from the data for January 2024, the monthly data on internal trade (retail trade and other structures of internal trade) were recalculated in the entire time series due to methodological adjustments – [transition to a new base period \(from 2015 to 2021\) and application of the concept of business units of the enterprise](#) (PDF – 183 kB). The change also affected all the other sectoral statistics.

Year-on-year turnover growth at constant prices was achieved by a total of 6 out of 9 components of retail trade. The most significant positive impact was the turnover growth of **e-shops** (sale outside stores, stands and markets) by 15.7%, as well as an increase in turnover of **hyper- and supermarkets** (non-specialized stores) as well as **hobby markets and stores of electrical appliances or furniture** (stores with other household goods) up to 4%.

On the contrary, the overall result of the sector was dampened by the declines in **gas stations'** turnover (fuel sales) by almost 21% and **ICT stores** by 36% (specialized sales of ICT equipment).



Turnover in retail trade (at constant prices, year-on-)



