

Turnover in selected sectors of economy in February 2024

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Turnover dropped again in industry, but continued to increase in selected marketservices

February's turnover rose in 3 out of 5 monitored sectors of the economy, most significantly in information and communication. Selected market services as well as transportation and storage also followed up on January's increases. On the contrary, turnover in industry and construction decreased.

Industry, as the largest sector of the economy, recorded a year-on-year turnover decrease at constant prices by 2.2% in February 2024. It remained in negative values for the fourth consecutive month. Among 16 industrial sectors¹⁾, a turnover drop was recorded in half of them.

The Statistical Office of the SR would like to inform that since the publication of the data for January 2024, all absolute values and values of year-on-year and month-on-month indices for monitored period have been re-calculated due to methodological adjustments – transition to a new base period (from 2015 to 2021) and application of the concept of kind-of-activity units of enterprises²) (PDF - 153 kB). The change relates to all monthly indicators of sectoral statistics.

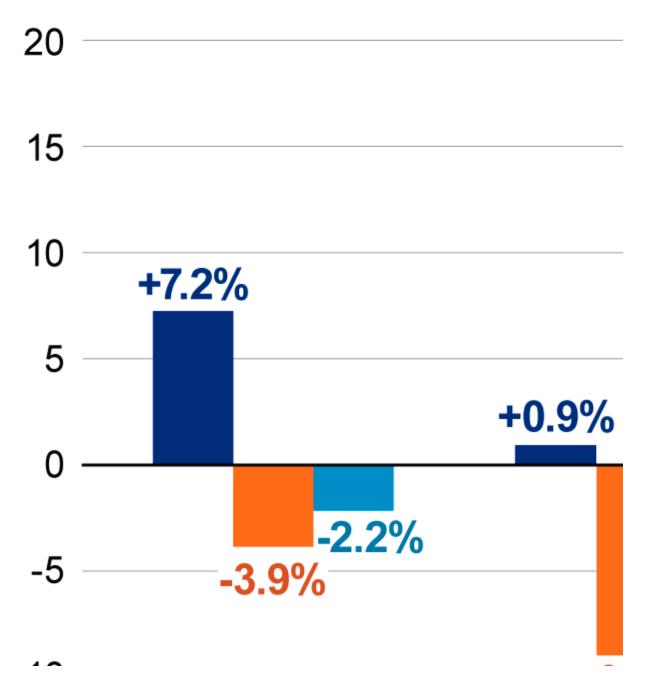
February's turnover in **selectedmarket services** increased by 6.7% year-on-year, which means that they remained in positive values for the second consecutive month. **Transportation and storage** enterprises also continued the same growth trend and recorded a year-on-year turnover increase by 3.4% in February.

In February 2024, turnover of construction enterprises decreased year-on-year by 7.3%, doubling the rate of decline compared to the first month of the year.

Turnover in **information and communication activities** increased by 8.6% year-on-year and repeatedly confirmed the long-term stability of their growth.



Turnover in selected of the economy SR (year-on-year %)



2/3





