

## Turnover and capacities of accommodation establishments in the SR in the 4th quarter and in 2023

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Annex – Tourism 4Q 2023 (ZIP 60 kB)

### **The turnover of hoteliers and accommodation providers achieved last year over EUR 0,5 billion, more than a third of which was paid by foreigners**

Turnover of accommodation providers rose dynamically in 2023, the sector tried to overcome the three-year slumps caused by the pandemic. Three out of Slovakia's eight regions achieved turnover of over EUR 110 million. Almost two-thirds of the total turnover was paid by domestic guests and a third by foreigners.

During the year 2023, accommodation establishments in the SR achieved turnover in the amount of almost EUR 563 million without value added tax (VAT), representing a year-on-year increase by 30%. The industry achieved a dynamic growth mainly due to the fact that after three years of slumps, visitors and turnover started to return to their pre-pandemic condition.

The highest turnover was achieved by accommodation establishments in the most important regions for tourism, namely in Žilinský kraj (EUR 122 million), Bratislavský kraj (EUR 119 million) and Prešovský kraj (EUR 117 million). The dynamics of year-on-year turnover growth in the regions ranged from 19% to 41%. Comparison of the development of turnover in 2023 in a long time series is only possible to a limited extent, until the end of 2020, turnover was reported using a different methodology - including VAT.



# Turnover and capacity establishments in the

(in mil. eur, %)



