

Foreign trade – preliminary results in March and detailed data in the first two months of 2024

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In March, foreign trade resulted in a surplus of EUR 577 million, however, it dropped the most year-on-year since May 2020

The normal high numbers in March resulted in a record decrease. Apart from the two significantly weak months of 2020, the year-on-year decrease in the value of imports was the largest in the last decade. It was mainly caused by the decrease in the value of imported motor vehicle parts. The value of exports also dropped significantly and was mainly due to the lower export of motor vehicles.

In March 2024, according to preliminary results, goods in the amount of ¹⁾ EUR 8.7 billion were exported from Slovakia with a year-on-year decrease by 16.4%. The most significant factor was the decrease in the export of vehicles, but the high year-on-year decrease can also be affected by last March's high export value.

The value of imports ²⁾ decreased by 16.3% to EUR 8.2 billion. The significant decline thus continues for the fifth consecutive month. It was mainly affected by the decrease in the value of imported car parts.

In March 2024, the balance of foreign trade was in surplus in the amount of EUR 577.4 million, which was a lower result by EUR 119.4 million compared to the corresponding period last year.

Import and export of (in billion eur)



