Turnover in selected sectors of economy in December 2023

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In 2023, turnover inindustry are in negative figures after two years of growth

In 2023, total turnover decreased year-on-year in the three strongest sectors of the economy in terms of volume – in industry, selected market services and in transportation and storage. Construction reached moderate growth on an annual level, turnover of information and communication activities increased by double digits.
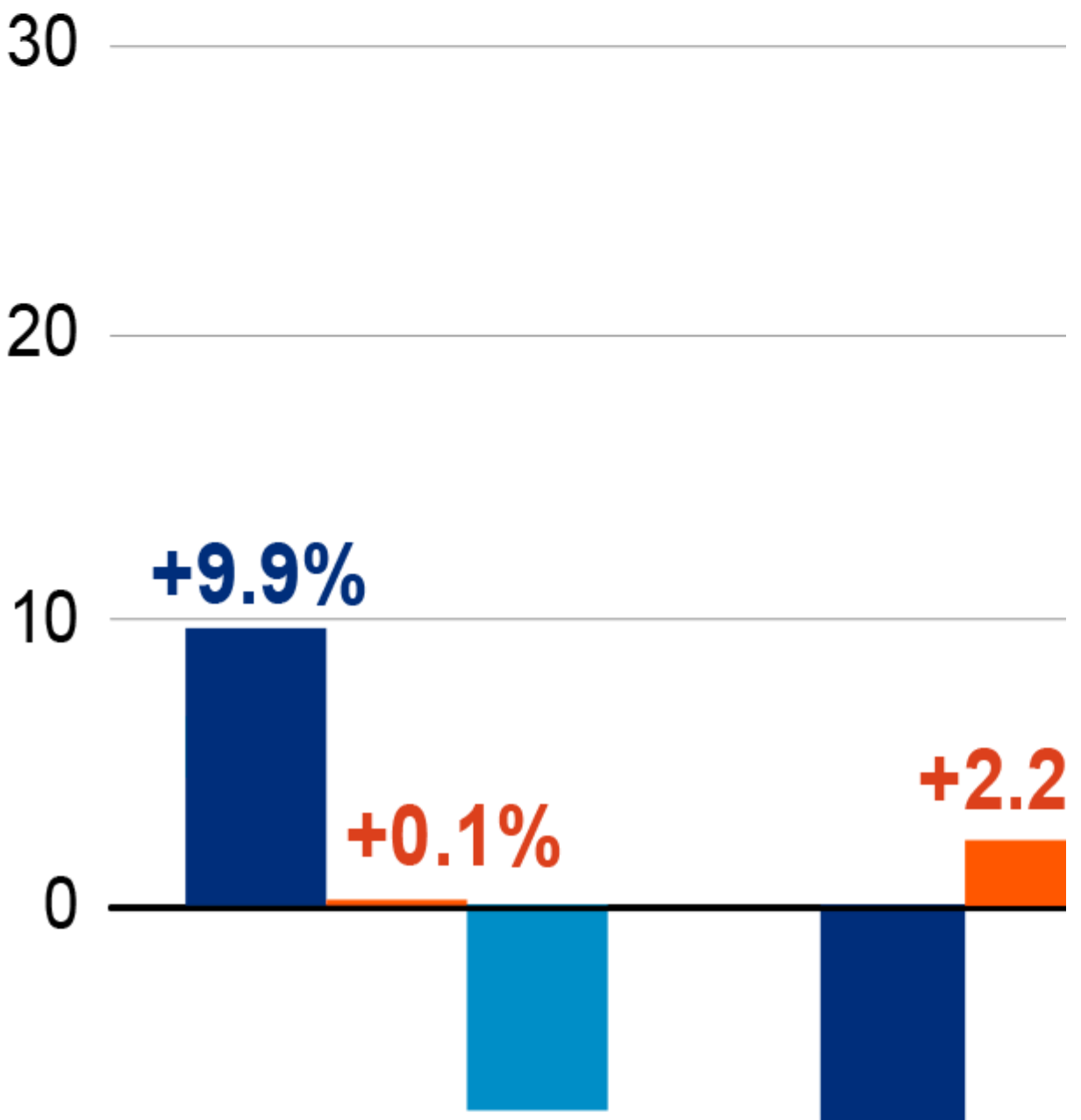
In December 2023, **industry** recorded a year-on-year decrease in turnover of 7.3% and remained in negative values for the second consecutive month. Among the 16 sectors of industry[1] up to 12 recorded a decline in turnover (in constant prices). The development in the last month of the year was most significantly influenced by the decrease in turnover in electricity and gas supply by 28.4%. A more considerable fall in turnover of the whole sector was mainly prevented by the growth in manufacture of transport equipment by 4.6%.

In December, turnover in **selectedmarket services** decreased year-on-year by 4.8%, which means that they remained in negative values throughout the year 2023. **Transportation and storage** enterprises ended with a 3.6% year-over-year decline in turnover in 2023 and decreased for the second consecutive month. At the end of the year, even **construction** enterprises did not record improving the turnover balance, and they fell year-on-year by 6.2%.

Turnover in **information and communication activities** increased year-on-year by 12.2% in December, and with growth during all 12 months of 2023, they were the most stable of all five monitored sectors of the economy.

Turnover in selected of the economy SR
(year-on-year %)

+9.9%

+0.1%

+2.2

-10 ———————— **-7.3%** —— **-7.8%** ——

industry[1]

sele
market s

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