

## Housing construction in the 3rd quarter 2023

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Annex – Dwelling Construction Q3 2023

### Housing construction started decreasing, its start-up and completion slowed significantly year-on-year

At the peak of the construction season, there were double-digit year-on-year drops in the issuance of building permits and approvals. The number of started dwellings was significantly behind even the pre-pandemic period, but the completion was higher. The pace of completion and the start of construction slowed year-on-year in up to 6 regions.

In the 3<sup>rd</sup> quarter of 2023, the housing construction recorded a significant slowdown. The numbers of started, under-construction and completed dwellings were lower than in the corresponding period last year.

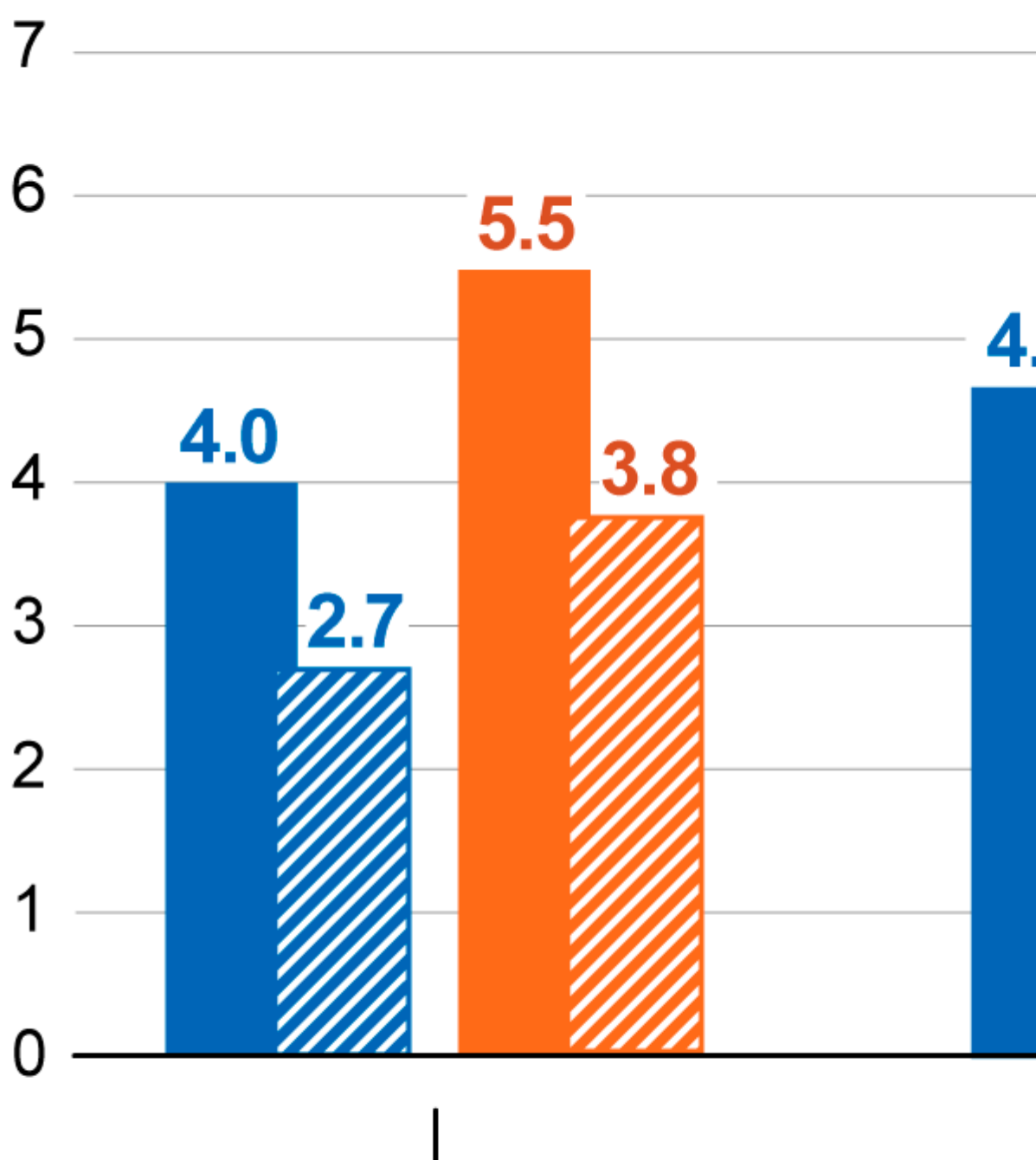
In total, 4 232 dwellings were approved in Slovakia, which was the least since the 1<sup>st</sup> quarter of 2022. Year-on-year, the number of **completed dwellings** decreased by 22%, but compared to the average during the 5 years before the pandemic<sup>2)</sup> it increased by 5.6%. Family houses made up 62% of the total number of completed dwellings.

For an objective assessment, the current values were compared with the average state of the 3<sup>rd</sup> quarters in the last five pre-pandemic years (from 2015 to 2019)<sup>2)</sup>. In 2020 and 2021, the pandemic fundamentally affected the housing construction process in individual quarters.



# Housing construction

(number of dwellings in thou)



5 v. average Q3

(2015-2019)

 **Complete**  
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