

## **Construction production in July 2024**

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## The decline in the construction industry did not stop, especially new construction continued to lag behind

In July 2024, construction production decreased by more than 4% year-on-year. Its lagging behind was mainly due to the continuing decline in new construction. From the perspective of the type of construction, the construction of buildings and works on engineering constructions did not prosper. Compared to last year, Slovak builders fared better abroad.

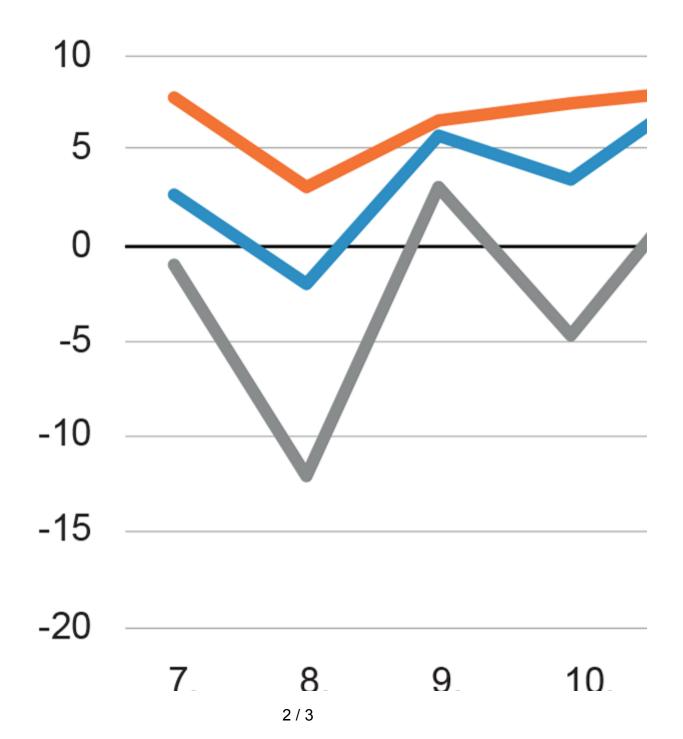
**Constructionproduction**<sup>1)</sup> in July 2024 amounted to EUR 644.7 million. It lagged behind last year for the third consecutive month, currently by 4.1%<sup>2)</sup>, which corresponded to the second lowest decrease out of six this year. After seasonal adjustment, construction production decreased by 1.6% month-on-month.

From the structure of construction production, the dominant **new construction**<sup>3)</sup> decreased year-on-year by 7.1%, the decline in dynamics was maintained for the third month in a row. The smallest component - **other construction works** - dropped by more than 40%. On the contrary, **repairs and maintenance** of buildings increased by 5.1%. Domestic construction production represented almost 89% of the total output of the construction industry.



## Construction product

(at constant prices, year-on-





2023