

The deficit of the general government of the SR for the year 2022 - updated

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Annex Deficit and debt October 2023 (ZIP - 17 kB)

In 2022, after precising, the general government recorded a deficit of 2.02% of GDP

The general government deficit of the SR in 2022 reached EUR 2.22 billion, which represented 2.02% of the Gross Domestic Product. The total general government debt reached EUR 63.38 billion, which is 57.8% of GDP. Both indicators slightly improved in comparison with April 2023 first publication.

The general government deficit of the SR in 2022 reached EUR 2.22 billion, which was about EUR 18.22 million lower than first result published in April 2023. The deficit represents 2.02% of the Gross Domestic Product (GDP), it is a minor decrease in comparison with spring estimate of 2.04%.

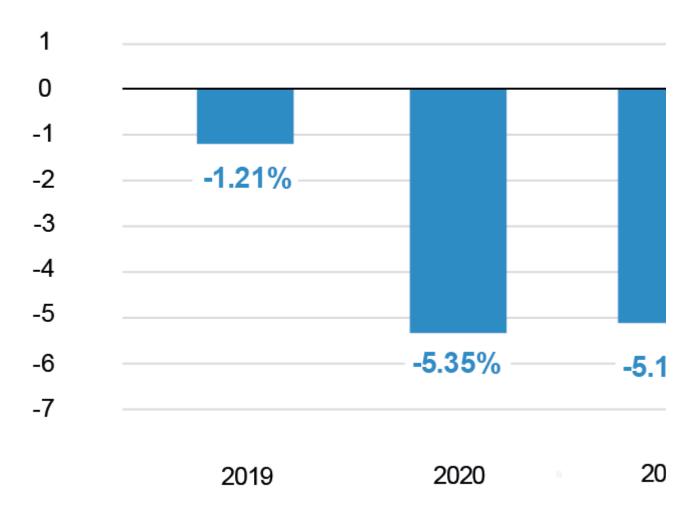
The Statistical Office of the SR make data on the general government deficit and debt more precise for previous year, which is obligatory published in April (the so-called spring and autumn notification of deficit and debt or also called the EDP notification). At the same time, deficit and debt has been updated for data since 2019. The values for the year 2023 are the current estimate of the Ministry of Finance according to the approved state budget.

The general government deficit was after update has almost halved year-on-year in 2022, its value reached EUR 2.98 billion. This represents decrease by 3.16 percentage points of the GDP (in year 2021 the deficit represented 5.18% of the GDP). Regarding the breakdown: the central government recording a deficit of EUR 1.89 billion, year-on-year decrease of almost two-thirds, in year 2021 the deficit was EUR 5.46 billion. The local government recorded a deficit of EUR 412.17 million, which was significant increase in comparison with 2021. Social Security Funds recorded a surplus of EUR 88 million, which was lower by more than two-thirds in comparison with previous year.



Deficit of the general government as of 1 October 2023

(v % z HDP)



¹⁾ plan by the approved state budget of the Ministry of Finance