

Foreign trade – preliminary results in July and detailed data in the first six months of 2024

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The driving force of the Slovak economy – the automobile industry – hampered exports in July as well

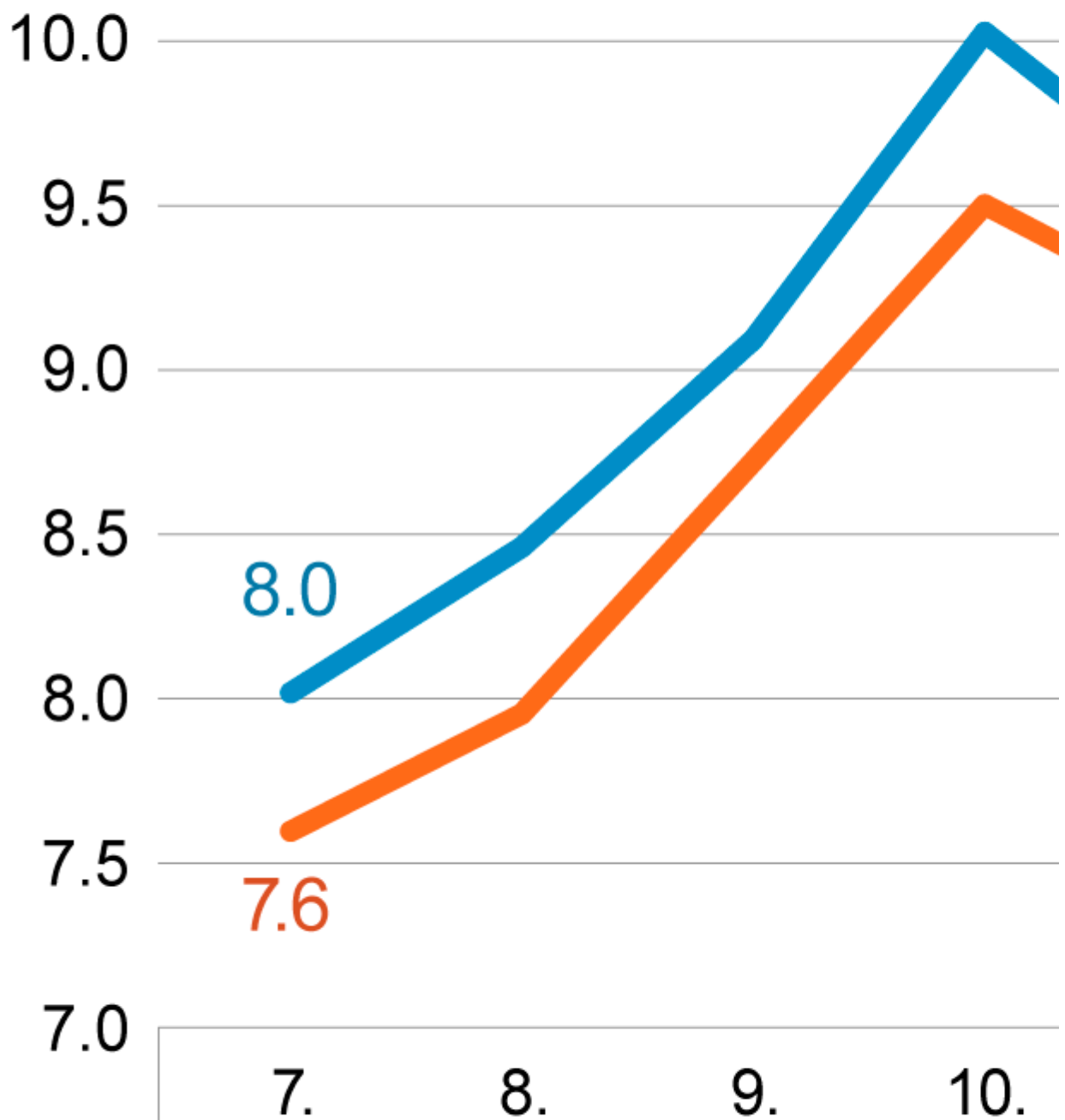
Slovakia's foreign trade resulted in a surplus in the first holiday month, despite the fact that exports dropped to this year's lowest value. Its decrease was mainly due to the lower export of motor vehicles. A decrease in imports, the value of which was the lowest since January of this year, also contributed to maintaining a positive trade balance.

In July 2024, according to preliminary results, goods in the amount of¹⁾ EUR 8.2 billion were exported from Slovakia with a year-on-year growth by 2%. After two months, exports again had a year-on-year higher value. The most important factor was the higher export of market products, i.e. products of sectors such as metal processing, metallurgy, and rubber industry. Exports decreased mainly due to the lower export of motor vehicles.

Imports of goods²⁾ rose faster than of exports. Compared to July last year, it rose by 4.9% to EUR 8 billion. Nevertheless, it reached its lowest value since January of this year. The trade balance continued with a surplus, in July in the volume of EUR 205.8 million. In the corresponding period last year, the balance of foreign trade was in a twice as high surplus, in the amount of EUR 419.4 million.



Export and import of (in bln. eur)



2023