

## Consumer confidence indicator in October 2020

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### Consumer Survey [kp0012ms]

At the beginning of October, the **consumer mood in Slovakia** was slightly more pessimistic than in the previous month. The seasonally adjusted indicator of consumer confidence, decreased month-on-month by 2,7 points to -33,7. The deterioration was followed by a slow gradual five-months improvement after a deep slump in April and a slight deterioration last month. Compared to the previous month, respondents were significantly more pessimistic in the expectations of the general economic situation and slightly in the expectations of the financial situation of households. More pessimistic, but only very slightly, were they also in the expectations of the unemployment development and the saving perspectives of households. Compared with the situation last year, the respondents were more pessimistic by 26 points and the current result is below the long-term average by 14,7 points.

Note: The values of the consumer confidence indicator range from -100 (responses of all respondents are maximally pessimistic) to 100 (responses of all respondents are maximally optimistic). Data are seasonally adjusted.

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