

Foreign trade definitive data in 2018

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In 2018, goods in the amount of EUR 79 798,4 million were **exported** from the Slovak Republic. Compared with 2017, the total export rose by 6,7 %.

In terms of goods, increase was recorded in the export of motor cars and other motor vehicles principally designed for the transport of persons by EUR 4 034,1 million, electrical lighting or signaling equipment by EUR 256,6 million, wires and cables by EUR 164,6 million and electrical transformers, static converters and inductors by EUR 132,2 %.

The highest decline was noted in the export of monitors and projectors, television receivers by EUR 551,3 million, bodies for motor vehicles by EUR 403,7 million, telephone sets, including telephones for cellular networks by EUR 155,4 million and parts and accessories of transmission apparatus for radio-broadcasting or television by EUR 136,6 million.

As part of the most significant trade partners, export increased to Germany by 15 %, the Czech Republic by 10 %, Poland by 6 %, France by 6,1 %, Austria by 2,1 %, Italy by 2 %, USA by 25,3 %, Spain by 2,7 %, Romania by 9,9 % and the Russian Federation by 0,9 %. Export decreased to Hungary by 0,8 %, the United Kingdom by 7,4 % and the Netherlands by 9 %.

In terms of the main economic groupings, export to the EU countries increased by 6,5 % (it represented 85,2 % of the total export of the SR) and to the OECD countries by 6,5 % (it represented 88,7 % of the total export of the SR), compared to 2017.

Goods in the amount of EUR 77 317,4 million were **imported** to the Slovak Republic, with a year-on-year growth by 7,8 %.

In terms of goods, increase was registered in imports of parts and accessories of motor vehicles by EUR 1 868,6 million, wires and cables by EUR 512,1 million, petroleum oils and oils obtained from bituminous minerals, crude by EUR 466,5 million, spark-ignition reciprocating or rotary internal combustion piston engines by EUR 466,2 million.

Decrease was recorded significantly in import of products of liquid crystals by EUR 388,2 million and monitors and projectors, television receivers by EUR 288 million.

In relation to the most significant trade partners, import increased from Germany by 15,1 %, the Czech Republic by 6,9 %, the Republic of Korea by 10,4 %, Vietnam by 16,3 %, Poland by 11,7 %, the Russian Federation by 21,5 %, Hungary by 3,5 %, Italy by 11,6 %, Austria by 10,8 % and France by 4,1 %. Import decreased from China by 13,4 % and the United Kingdom by 16,1%.

In terms of the main economic groupings, import from the EU countries rose by 8,7 % (it represented 67,2 % of the total import) and from the OECD countries it increased by 8,7 % (it represented 67,7 % of the total import of the SR), compared to 2017.

In 2018, the foreign trade **balance** was in surplus in the amount of EUR 2 481 million.

The Slovak Republic had the highest balance surplus with Germany (EUR 3 805,1 million), the United Kingdom (EUR 2 633,2 million), France (EUR 2 625 million), Austria (EUR 2 170,5 million), Italy (EUR 1 898,9 million), USA (EUR 1 894,4 million), Poland (EUR 1 767,1 million), the Czech Republic (EUR 1 449,6 million), Spain (EUR 1 071,4 million), Romania (EUR 871,9 million) and Hungary (EUR 863,9 million).

The largest balance deficit was recorded in foreign-trade activity with Vietnam (EUR 4 460,1 million), the Republic of Korea (EUR 4 392,4 million), China (EUR 3 230,1million), the Russian Federation (EUR 2 550,4 million), Malaysia (EUR 481,3 million), Taiwan (EUR 416,3 million), Japan (EUR 344,8 million), Ukraine (EUR 200,6 million) and with India (EUR 200,4 million).

Note: Data are at current prices in the value of FOB type, and were processed by the Statistical Office of the SR on the basis of data from the Customs Directorate of the SR acquired within customs act and reports of INTRASTAT-SK, which are provided by recipients and senders of goods.

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