

Inflation – consumer price indices for selected social groups in April 2024

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Inflation in households of pensioners dropped to 1.4%

Inflation, price growth in April 2024 was published by the Statistical Office of the SR on May 14. On a regular monthly basis, at a later date, it also publishes detailed structures of the price growth rate for selected social groups. More detailed structures of the consumption basket for the month of April are published on May 27.

In April, the prices in Slovakia rose by 2.1% year-on-year. Inflation was lower in the households of pensioners and low-income households. Annual price growth in pensioner households reached **1.4%**, in **low-income households 1.9%**.

The biggest difference in price growth indices for individual social groups compared to the average was reflected in the slower pace of price increases in the **fields of transportation, recreation and culture**, and also in **miscellaneous goods and services**, in which an increase in administrative and court fees was manifested. The inflation rate for the three specific social groups has different values because of the different expenditure structure of these households within the consumption basket.

In total for the first four months of 2024, consumer prices within the entire SR increased by 2.9% year-on-year, in the households of employees it was by 3%, in low-income households by 2.8%, in the households of pensioners by 2.3%.

Data source: DATAcube. database:

- [The development of consumer price indices \(living cost\) - households total - monthly \[sp1814ms\]](#)
- [The development of consumer price indices \(living cost\) - employees - monthly \[sp1803ms\]](#)
- [The development of consumer price indices \(living cost\) - pensioners - monthly \[sp1804ms\]](#)
- [The development of consumer price indices \(living cost\) - households with low money incomes - monthly \[sp1805ms\]](#)

Published types of inflation

The Statistical Office of the SR publishes two types of inflation:

- development of consumer prices based on national methodology – Inflation – Consumer Price Indices (the English abbreviation CPI - Consumer Price Index is used)
- development of consumer prices based on internationally harmonized EU methodology - **Harmonized Index of Consumer Prices** (HICP - Harmonized Indices of Consumer Prices)

National inflation (CPI)

Prices are monitored on the consumer basket, which consists of selected types of goods and services classified into 12 divisions, 44 groups and 102 classes according to the COICOP classification. Prices are surveyed throughout the territory of the SR.

The published reference data are for all types of consumers, including specific social groups – households of employees, pensioners and low-income households. **Pensioner inflation** expresses the change in consumer prices for pensioner

households. The difference between general and pension inflation is in the weights of goods and services in the consumer basket (COICOP). Detailed data broken down by social groups of the population is published approximately ten days after the CPI in the DATAcube. database section: [2. 3.1. 1 - Consumer price indices](#)

Consumer basket - structure of household expenditures

The Statistical Office annually revises the weights of expenditure items in the structure of the consumer basket. [The consumer basket valid for the year 2024](#) presents the **structure of household expenses according to individual social groups**. It indicates how much the household spends on specific expenditure groups of products and services in everyday life.

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