

## Average monthly wage in economy of the SR in the 2nd quarter of 2024

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## The dynamics ofwage growth slowed slightly, real wages rose by almost 5% on average

All monitored sectors of the economy, with the exception of real estate activities, recorded an increase in both nominal and real wages. Those employed in the field of education, manufacturing, financial and insurance activities improved the most in real terms.

The average nominal monthly wage of an employee in the economy of the SR in the 2<sup>nd</sup> quarter of 2024 increased year-on-year by 7.1% to EUR 1,520. This means that employees received on average by EUR 101 more than in the same period of the previous year in gross terms. Compared to the previous quarter, growth slowed down for the second time in a row. Despite this, the still relatively significant increase in nominal wages, together with falling inflation, contributed to the fact that the real wages of Slovaks grew for the third consecutive quarter. After adjusting the inflation rate, real wages rose by 4.9% in the second quarter of 2024. The seasonally adjusted nominal average wage increased by 1.2% compared to the 1st quarter of 2024.



## Average monthly wag

(year-on-year change in %, (







