

## Turnover in selected sectors of economy in March 2024

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## Turnover dropped to record levels both in industry and in construction

March's turnover decreased in 2 out of 5 monitored sectors of the economy, the decline in industry and construction exceeded 11%. Selected market services followed up on the two previous months' growth, turnover in information and communication rose, but at a slower pace.

**Industry**, as the largest sector of the economy, recorded a year-on-year turnover decrease in constant prices by 11.4% in March 2024, while such a significant drop had not been recorded for almost four years, since May 2020. Among 16 industrial sectors<sup>1)</sup>, a turnover drop was recorded in 13 of them.

From January 2024, year-on-year index values were recalculated in connection with changes in the data calculation methodology<sup>2</sup>).

March's turnover in **selected market services** rose by 5.2% year-on-year and continued to grow for the third consecutive month. In **transportationand storage** enterprises, the turnover growth stopped in March, it remained at the same level as a year ago.

In March 2024, turnover of **construction enterprises** dropped by 11.5% year-on-year, which was the most significant decrease since June 2022. The pace of year-on-year turnover drops in the construction industry accelerated for the third consecutive month

Turnover in information and communication activities increased by 0.6% year-on-year. Only this

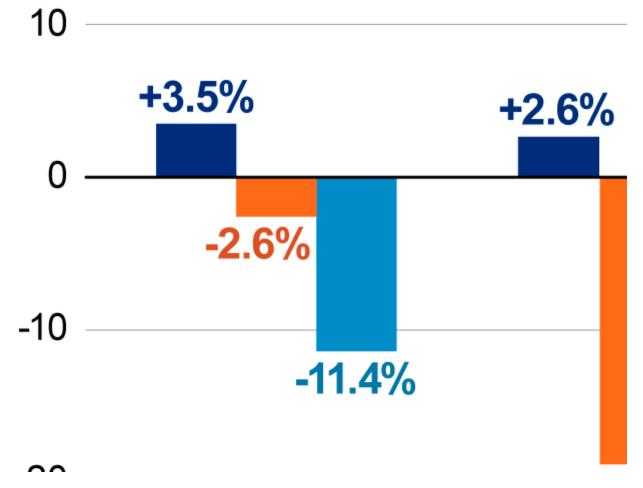
sector maintained a long-term growth, but in March it recorded the slowest rate of turnover increase in the last two years.



## Turnover in selected in the economy of the

(year-on-year %)







-20

-18

industry<sup>1)</sup>

sele market

March 2022

March 2023