

## Inflation – consumer price indices for selected social groups in June 2024

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### Inflation in pensioners' households dropped to 1.3%

Inflation- price growth in June 2024 in Slovakia, was published by the Statistical Office of the SR on July 15. On a regular monthly basis, at a later date, it also publishes detailed structures of the price growth rate for selected social groups.

In June, the prices in Slovakia rose by 2.1% year-on-year. Inflation was lower in the households of pensioners and in low-income households. Year-on-year price growth in **pensioner households** reached 1.3%, in **low-income households** by 2%. **Households of employees** experienced a higher index of price growth, namely by 2.2%.

The biggest impact on the resulting inflation indices for individual social groups compared to the average was mainly due to the slowdown in the prices of **food and non-alcoholic beverages**, as well as transportation. On the contrary, growth of inflation was affected by the prices of **housing and energy**, but especially the year-on-year higher prices of waste, water and sewage disposal. Only in the households of pensioners were the prices of housing and energy, despite the increase in the price of some components, still lower on average than last year. The inflation rate for three specific social groups has slightly different values, because of the different expenditure structure of these households within the consumption basket.

**In total for the first six months of 2024**, consumer prices within the entire SR increased by 2.7% year-on-year, in the households of employees it was by 2.8%, in low-income households by 2.6%, in the households of pensioners by 2%.

#### Data source: DATAcube. database:

- [The development of consumer price indices \(living cost\) - households total - monthly \[sp1814ms\]](#)
- [The development of consumer price indices \(living cost\) - employees - monthly \[sp1803ms\]](#)
- [The development of consumer price indices \(living cost\) - pensioners - monthly \[sp1804ms\]](#)
- [The development of consumer price indices \(living cost\) - households with low money incomes - monthly \[sp1805ms\]](#)

#### Published types of inflation

The Statistical Office of the SR publishes two types of inflation:

- development of consumer prices based on national methodology – Inflation – Consumer Price Indices (the English abbreviation CPI - Consumer Price Index is used)
- development of consumer prices based on internationally harmonized EU methodology - **Harmonized Index of Consumer Prices** (HICP - Harmonized Indices of Consumer Prices)

#### National inflation (CPI)

Prices are monitored on the consumer basket, which consists of selected types of goods and services classified into 12 divisions, 44 groups and 102 classes according to the COICOP classification. Prices are surveyed throughout the territory of the SR.

The published reference data are for all types of consumers, including specific social groups – households of employees, pensioners and low-income households. **Pensioner inflation** expresses the change in consumer prices for pensioner households. The difference between general and pension inflation is in the weights of goods and services in the consumer basket (COICOP). Detailed data broken down by social groups of the population is published approximately ten days after the CPI in the DATAcube. database section: [2. 3.1. 1 - Consumer price indices](#)

### Consumer basket - structure of household expenditures

The Statistical Office annually revises the weights of expenditure items in the structure of the consumer basket. [The consumer basket valid for the year 2024](#) presents the **structure of household expenses according to individual social groups**. It indicates how much the household spends on specific expenditure groups of products and services in everyday life.

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