

Construction production in April 2024

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Construction work started fully in April, new construction in inland and work abroad speeded up

In April, construction production recorded a revival for the first time this year, growing year-on-year by 9%. This was affected by a re-start of new construction in inland, and also an increase in repair and maintenance. In terms of orientation of production, construction of buildings and civil engineering grew. Work abroad also rose at a fast pace, up to a quarter.

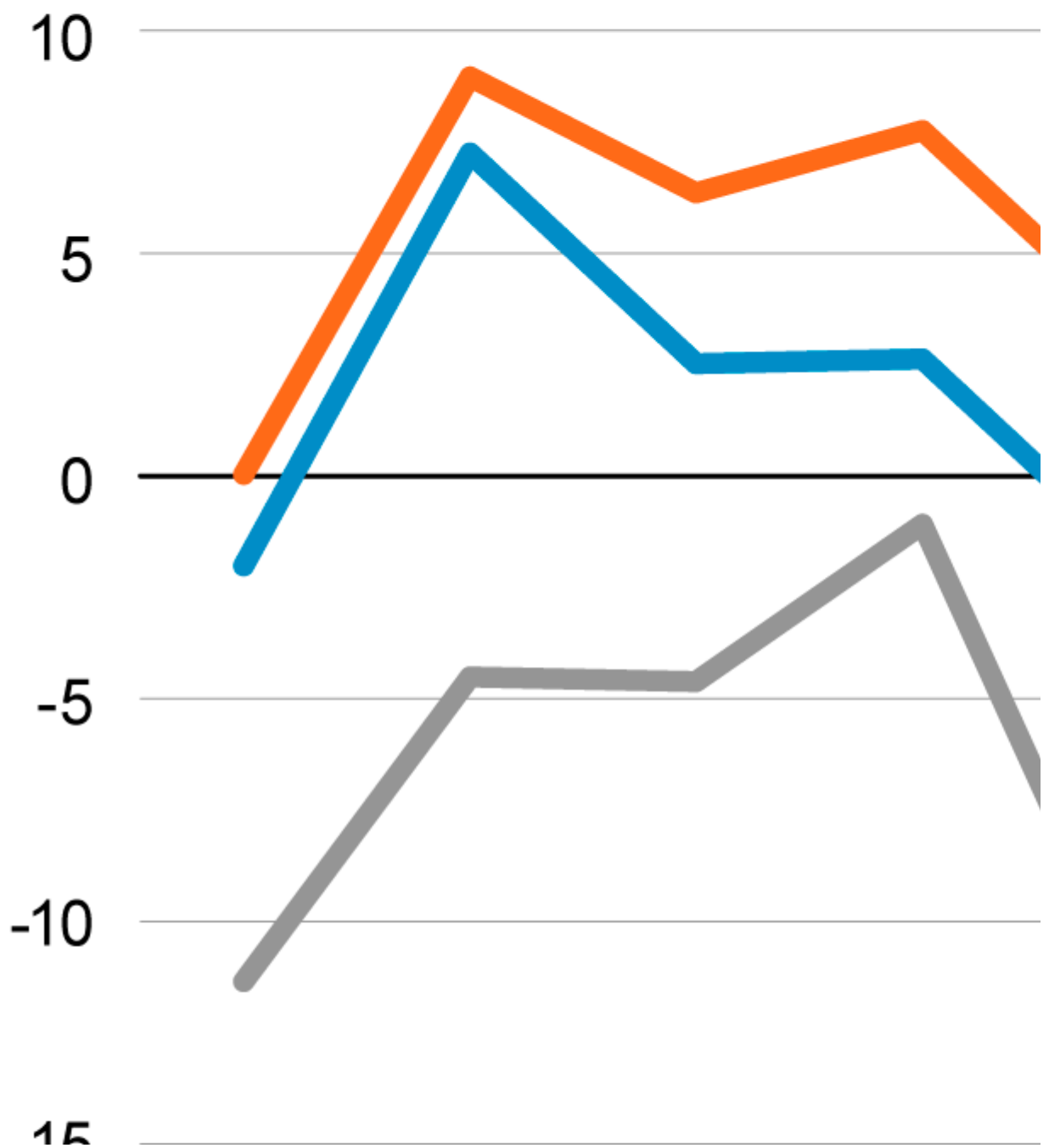
The volume of construction work¹⁾ reached almost EUR 583 million and increased year-on-year by 9%^{2,3)}. Construction thus began to grow again after four months of year-on-year slumps, for the first time this year. After taking seasonal effects into account, construction production increased month-on-month by 7.8%.

Production in inland was affected by a significant revival of construction work in a decisive component of the sector – in new construction⁴⁾, but also repairs and maintenance. The year-on-year growth of both of these components exceeded 8%. The smallest component - other work, which in comparison with last year, lagged behind by almost a fifth - had a slight dampening effect on the overall result of the sector. Construction production in inland accounted for more than 88% of the total performance of the construction.



Construction produc

(at constant prices, year-on-





-15

-20

4.

5.

6.

7.

2023

