

Employment and average monthly wage in selected sectors of economy in July 2024

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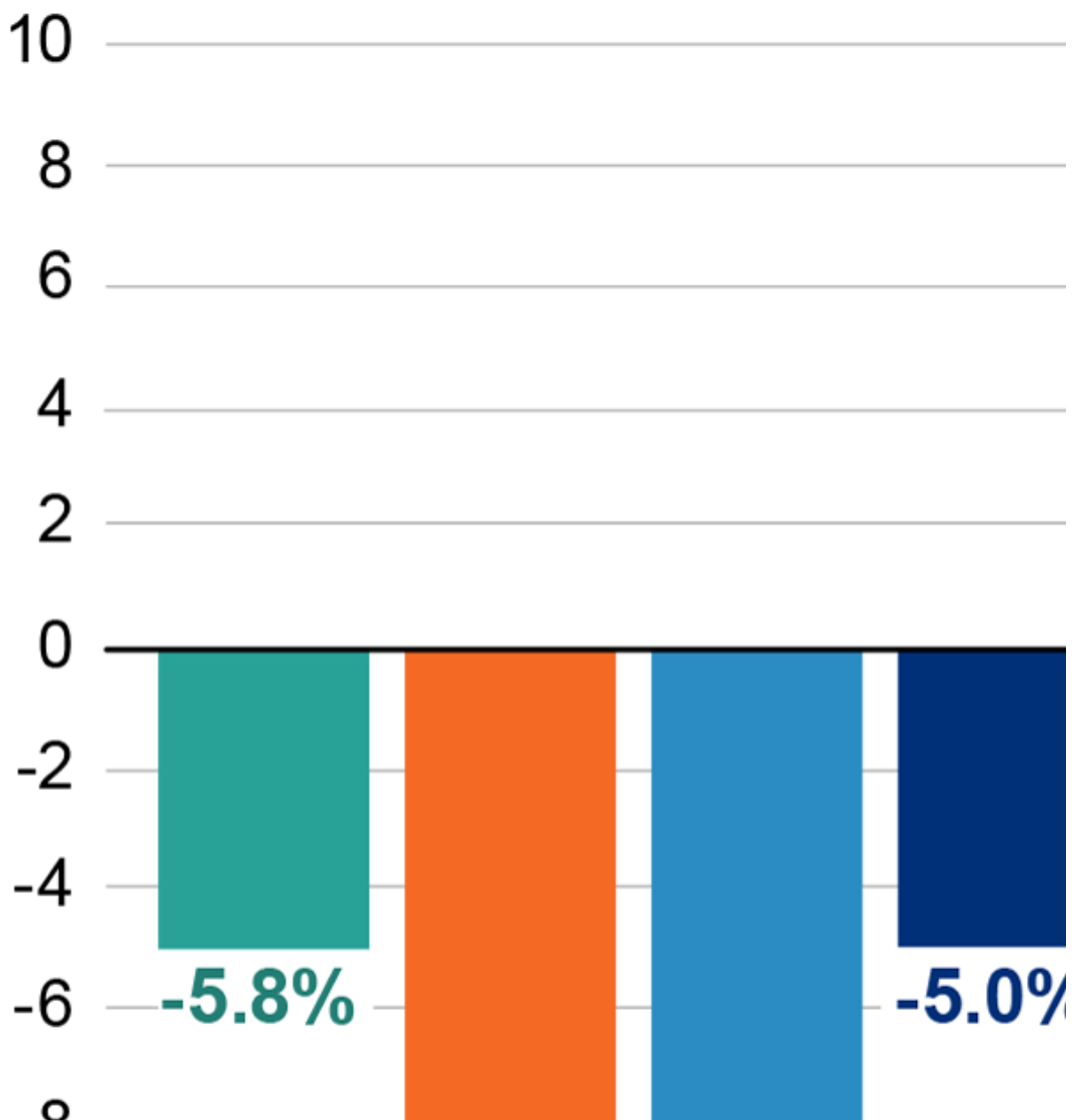
In July, wage growth exceeded inflation in all sectors monitored monthly, employees increased in only half of them

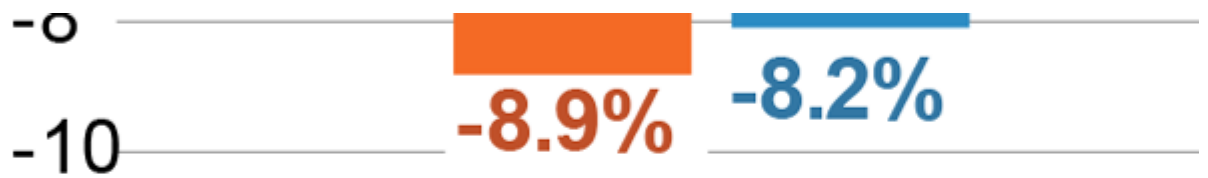
Wages in the Slovak economy rose faster than inflation during July, and therefore real growth was achieved in all 10 monthly monitored sectors. Employees in retail trade improved the most, their wages rose by more than 7% in real terms. 5 out of 10 sectors had higher employment than last year, mostly in selected market services.

The **average nominal monthly wage**¹⁾ in July 2024 rose year-on-year in all 10 monthly monitored sectors, with the largest increase in retail trade, by 10.2%. All selected sectors also recorded growth in **real wages**, which ranged from 2.9% in selected market services to 7.4% in retail trade. More significantly, by more than 6%, wages also increased in industry, transportation and storage, and also in sale and repair of motor vehicles.



Average real monthly (year-on-year change %)





7. 2022

■ Industry ■ Select

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