

## Development of dwellings' prices in the 3rd quarter of 2023

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### Prices of dwellings continued to become lower year-on-year, but there was a slight price increase compared to the summer

Prices of dwellings were slightly higher in the fall than in the summer, but compared to the situation in the corresponding period a year ago, they continued to decrease. At the regional level, prices were higher in a year-on-year comparison in only 1 out of the 8 regions of the SR.

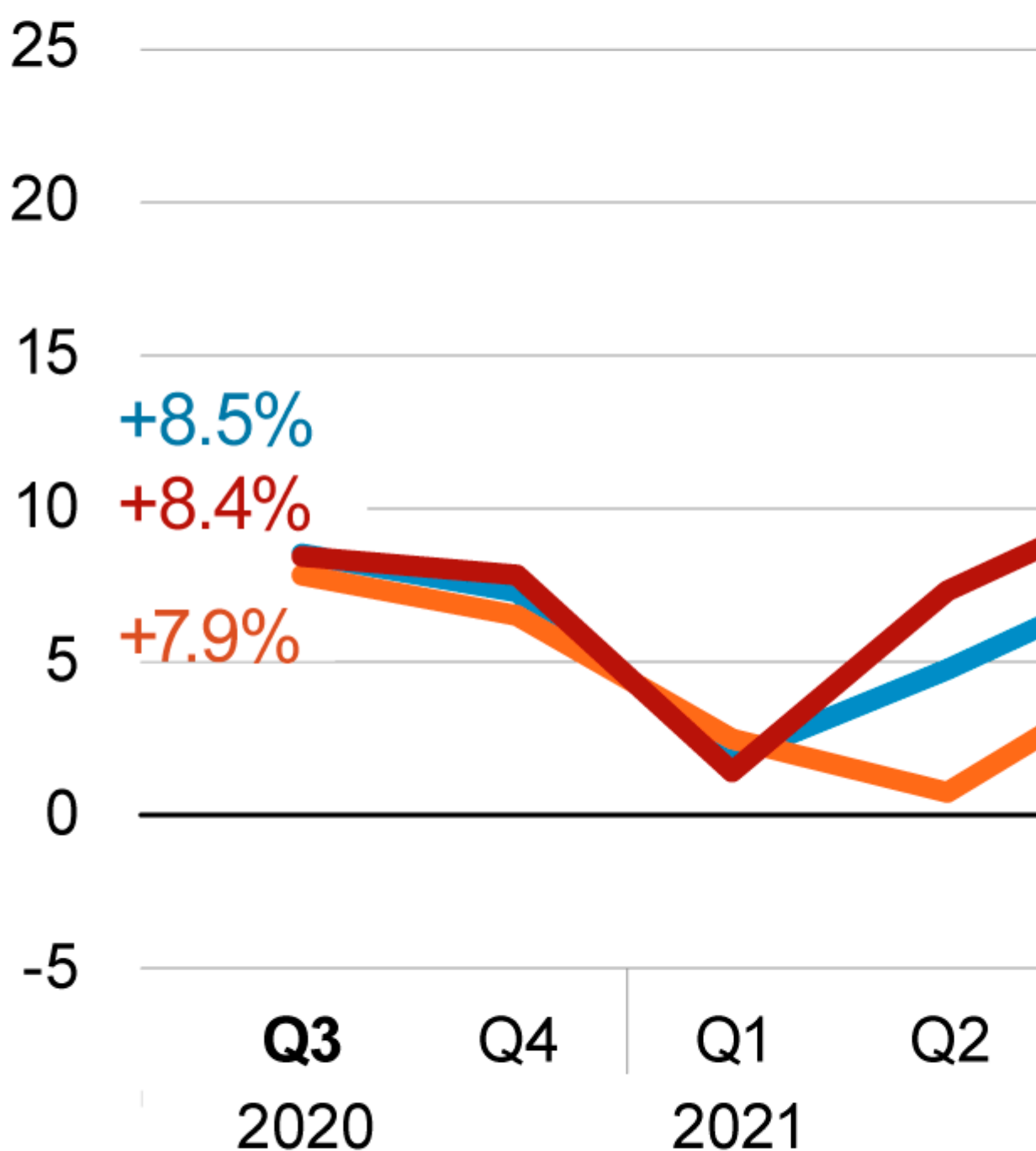
In total, dwelling prices in Slovakia rose by 0.8% **quarter-on-quarter** in the 3rd quarter of 2023, halting the downward trend that began at the end of last year. This was primarily due to the over 1% growth in the **existing dwellings**<sup>1)</sup>. **New dwellings**<sup>2)</sup> continued to show a slight quarter-on-quarter decrease by 0.4%.

However, in the reference **year-on-year** comparison at the national level, prices of flats and apartment blocks decreased by 3.8% on average, which means that prices continued to drop, even doubling the rate of decline compared to last year. The prices of new dwellings decreased more significantly by 4.6%. Prices of the existing dwellings similarly dropped by 4.3% year-on-year, but the dynamics of their decline compared to the previous quarter recorded an almost threefold increase.

In a long-term comparison (compared to the average of 2010 - base index), the current dwelling prices were higher by 79.5%.



# Realized prices of dw (year-on-year change in %)



— Dwelling