

## Gross national income in 2022

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### Gross national income rose by 10.7% year-on-year

The gross national income (GNI) of the Slovak Republic in 2022 reached the value of 107.3 billion EUR, which is 10.7% higher than GNI in 2021. GNI data for the previous period since 2019 have been adjusted according to the international methodology in 2020 by 0.4% and in 2021 by 0.1%. The impact of revision in 2019 was negligible.

GNI data are published and refined by EU Member States and submitted to Eurostat at the regular autumn deadline. Data for the Slovak Republic are submitted by the Statistical Office of the Slovak Republic.

The GNI data summarize the incomes of economic entities of the Slovak Republic and from abroad and serve as a basis for determining the amounts by which the Slovak Republic contributes to the EU budget (GNI-based own resource), and is the key to setting subsidies from the EU budget. The value of GNI is determined from the value of GDP, which expresses the overall performance of the economy created in the territory of the Slovak Republic.

According to European legislation, Member States provide the European Commission (Eurostat) each year with data on GNI and its components by 1 October, including the Report on the Quality of the GNI Data<sup>1)</sup>.

Compared to the previous publication of GNI data in 2022, the Statistical Office of the Slovak Republic made standard routine adjustments in 2019 to 2021 on the basis of updated information from statistical and administrative data sources. High increase in 2022 compared to 2021 is caused mainly by higher price level in the economy. The impact of these changes on the GNI aggregate is quantified in the attached [Report on the Quality of the GNI data 2023](#).

GNI equals GDP minus primary income payable by resident institutional units to non-resident institutional units plus primary income receivable by resident institutional units from the rest of the world.

The primary income paid to the rest of the world covers the compensation of employees, property income and taxes on production and import paid to the institutions of the EU. On the other hand, the primary income received from the rest of the world includes compensation of employees, property income and subsidies received from the institutions of the EU.

- <sup>1)</sup> according to the Regulation (EU) 2019/516 of the European Parliament and of the Council on the harmonization of gross national income at market prices (GNI Regulation)

#### Data source: DATAcube. database:

- [Gross national income \[nu1043rs\]](#)

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