

Employment in the 2nd quarter of 2024

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The moderate growth of employment in the SR continued in the spring, with a high number of employees in both manufacturing and services

The number of employees increased year-on-year in half of the 18 monitored sectors of the economy. A slightly positive development was affected by an increase in the number of employees in industry, with the largest increase in the number of employees in information and communication within services. Employment increased in 6 out of 8 regions of the SR, mostly in Košický kraj.

According to the Labor Force Survey (LFS)¹⁾ **employment** in the second quarter of 2024 increased by 0.3% year-on-year. The number of employees²⁾ in the SR reached almost 2 million 618 thousand persons. After seasonal adjustment, employment decreased quarter-on-quarter (compared to the first quarter) by 0.1% to over 2 621 000 employees.

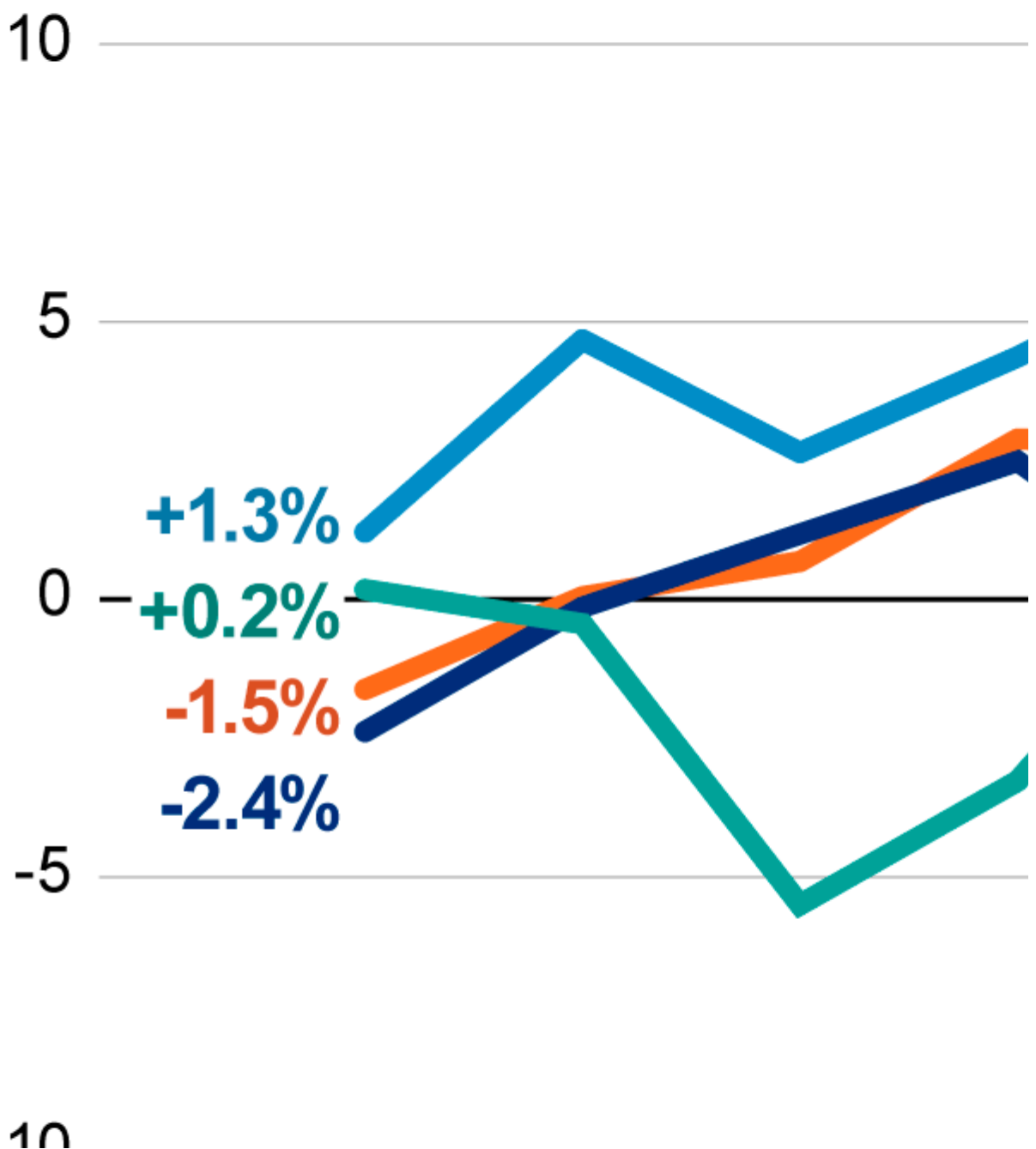
The **employment rate**³⁾, which expresses the share of employees from the total population, increased by 0.6 percentage points (p.p.) year-on-year to 78.1%.

In total, in the 2nd quarter of 2024, of the 18 monitored sectors of the economy, employment increased year-on-year in half of them. The slightly positive development in the **manufacturing sectors** is due to an increase of over 7 000 in industry. On the contrary, construction and agriculture recorded a combined year-on-year decrease in employment by almost 3.5 thousand persons.

The largest number of people, almost 63% of the total number of employees in the Slovak Republic, traditionally worked in **services**, which represented over 1 million 646 thousand people. After stagnation at the beginning of 2024, their number increased year-on-year in the spring. The most significant real employment progress was recorded in information and communication, where there was a higher number of employees by 12.3 thousand (increase by 12.4%). Important for the entire service sector was the return of people to wholesale and retail trade, in which more than 10 000 people (increase by 3.1%) increased year-on-year after a quarter of a drop in employment. In art, entertainment and recreation there were 8.6 thousand people (increase by 28%), in accommodation and food services by 5.4 thousand people (increase by 5.3%). The labor market weakened most significantly in the sector of financial and insurance activities by almost 10 000 people (a decrease by 13.2%), as well as in healthcare and social work activities by more than 9 000 people (a decrease by 4.4%).



Number of employed at the largest employ (year-on-year change in %, c





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