

Gross domestic product in the 4th quarter and in 2023

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[Annex – GDP 2023Q4 \(ZIP – 142 kB\)](#)

The Slovak economy ended the year 2023 with a growth by 1.1%, but its progress was the slowest since 2013

The growth of the economy in the last quarter and in total for the entire year 2023 was helped by the investments, which rose most dynamically in the last eight years, and by a positive balance in foreign trade. It was driven also by the higher performance of the sectors, especially industry, trade and construction. On the contrary, the economy was hampered by a drop in household consumption, due to a high inflation the households had to save more than during the pandemic or the financial crisis

Gross domestic product (GDP) increased by 1.3% year-on-year (at constant prices, seasonally adjusted) in the 4th quarter of 2023. The growth rate above 1% was maintained in the last three quarters of the year, while at the end of the year the economic performance rose at the second highest rate. The volume of GDP at current prices was higher by 11% year-on-year and reached EUR 32 billion. After seasonal adjustment, GDP was higher by 0.3% quarter-on-quarter (compared to the 3rd quarter of 2023) in real terms.



Gross domestic prod

(year-on-year change in %, c



