

Turnover in selected sectors of economy in June 2023

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Turnover in industry recorded a turnaround and began to increase, selected market services moderated their decline again

In June, turnover rose year-on-year in only two of the five monitored sectors of the economy, but what is important, industry returned to positive values. Turnover in construction were recorded the same a year ago. Turnover in transportation and storage decreased only slightly year-on-year, slightly more in selected market services.

Industry, as the most important sector in the structure of the economy, recorded a year-on-year increase in turnover of 2.5% in June 2023. After five months of decline, there was a turnaround and turnover began to rise for the first time since the beginning of the year. Real growth of turnover (in constant prices) was recorded in 6 out of 16 monitored industrial sectors¹⁾. The overall development was most significantly affected by a year-on-year growth of turnover in manufacture of transport equipment by 21.1%, in manufacture of coke and petroleum products by 43.7% and in manufacture of machinery n.e.c. by 10.3%. More considerable growth of turnover in industry was mainly hindered by a year-on-year decrease in electricity and gas supply by 28.6%, in manufacture of rubber and plastic products by 23.7% and in manufacture of metals by 3.5%.

In June 2023, **selected market services** recorded a decrease in turnover of 6.2%, while lower values than a year ago were recorded for the sixth consecutive month. The result was primarily influenced by administrative and other business support activities, which were important in terms of share, with a 26% year-on-year decline in turnover. After 16 months of continuous year-on-year growth, turnover in activities of travel agencies also dropped. The highest year-on-year increase at the level of 7.9% was reached by turnover in architectural and engineering activities, as well as in real estate activities by 4%.

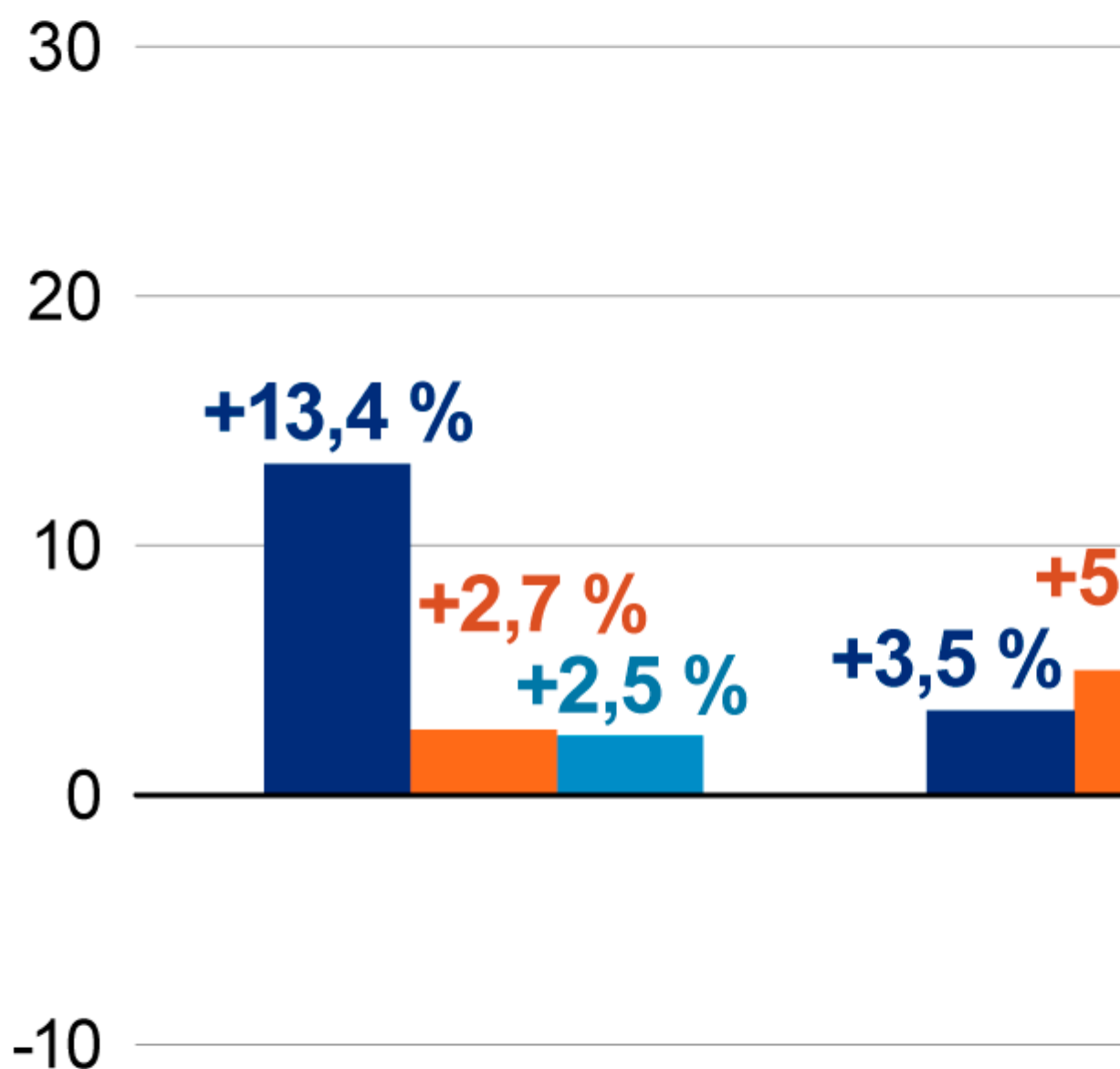
In June 2023, enterprises in **transportation and storage** recorded a decrease in turnover by 0.7% year-on-year, returning to negative values after a monthly rise. It was mainly pulled back into decline by a 3.5% decrease in turnover in the most important land transport, including transport via pipeline. On the contrary, turnover in the second most important in terms of volume, warehousing and support activities for transportation rose by 1.6% year-on-year.

Information and communication activities continue to maintain a high rate of growth in turnover for a long time, it increased year-on-year by 14.4% in June 2023. Computer programming, the most important in terms of volume, with year-on-year increase in turnover of 17.1%, and programming and broadcasting activities with growth in turnover of 15.5% most significantly contributed to the overall result.

In June 2023, **construction companies** recorded turnover in their services at the same level as a year ago.



Turnover in selected of the economy SR (year-on-year %)



industry¹⁾

selected
market

■ June 2021 ■ June 2022