

Development of prices in production area in September 2023

Posledná aktualizácia: 27.07.2024 | Počet zobrazení: null



Vydavateľ: null

Tématická oblasť: null

Okruh: null

Dátum publikovania: 27.10.2023

After more than 2 and a half years, industrial producer prices and materials in construction production started to decrease year-on-year

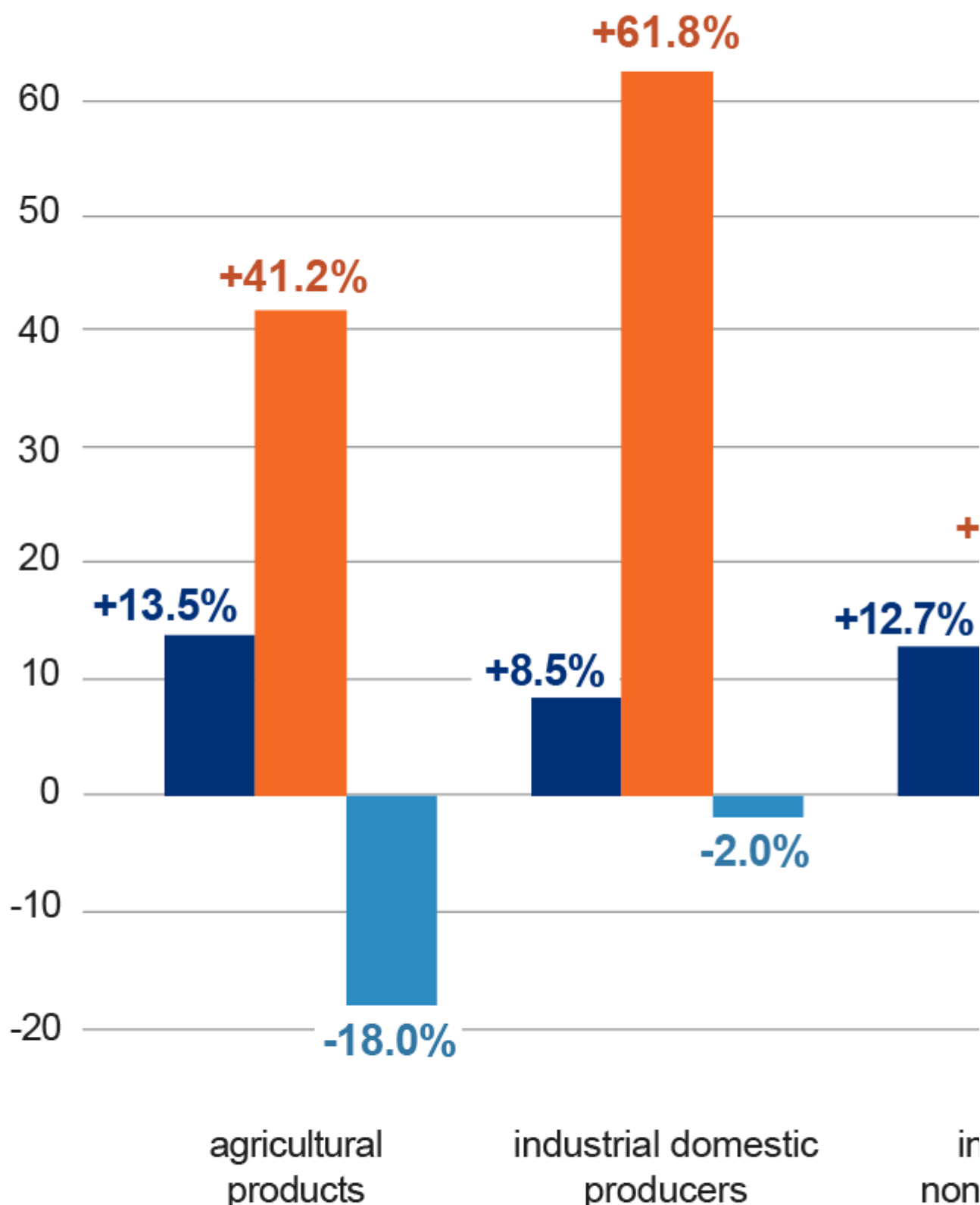
Industrial producer prices decreased after a long time, mainly under the influence of more than 10% price reduction in small sectors and a significant slowing down of the dynamics of price growth in energy sector. For the first time since the beginning of 2021, prices of construction materials used by construction manufacturers also decreased year-on-year.

Industrial producer prices for the domestic market declined year-on-year by 2% and increased by 0.5% month-on-month in September 2023. The decrease in prices was recorded for the first time since February 2021. Among the 16 monitored sectors, prices were lower year-on-year in 6, less important sectors, but in 4 of them the decrease was greater than 10%. Although prices were higher year-on-year in the other 10 industrial sectors, a trend of slowing price growth continued in most of them. The continued sharp slowdown in price growth in energy sector, where prices increased year-on-year only by 4%, also had a significant impact. Even at the beginning of this year, price increases were at the level of around 60%. In important industrial sectors, such as manufacture of transport equipment, prices were higher than a year ago by 4.2%, and in manufacture of rubber and plastic products by 8.3%. In total, for the first nine months of 2023, industrial producer prices for the domestic market increased by 16.9%.

Industrial producer prices for the non-domestic market decreased year-on-year by 0.6%, they remained month-on-month at the level of the previous month. In total, for the first nine months of 2023, industrial producer prices for the non-domestic market were higher than a year ago by 4.7%.



Change of prices in production and (year-on-year in %)



— September 2021 — Septe