

## Turnover in internal trade in January 2024

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### January's retail turnover rose again after a year, affected mainly by mail-order sales

After the declines throughout the year 2023, turnover in retail increased again year-on-year in January 2024. The growth of the entire industry was mainly supported by post-Christmas mail order sales, stores with specialized goods and large retail chains. The better result was hampered by a double-digit decline in turnover of fuel.

**Retail turnover<sup>1)</sup>** in January 2024 achieved a year-on-year growth by 1.9%. The industry increased after a year of declines. However, the current January's growth is a consequence of the lower comparative base from last year's January, when a slowdown was already recorded.

The Statistical Office of the SR points out that from the data for January 2024, all values of year-on-year and month-on-month indices of retail turnover (as well as other structures of internal trade) were recalculated due to methodological adjustments – [transition to a new base period \(from 2015 to 2021\) and application of the concept of business units of the enterprise<sup>2\)</sup>](#). The change will affect all monthly indicators of sectoral statistics - absolute values and indexes.

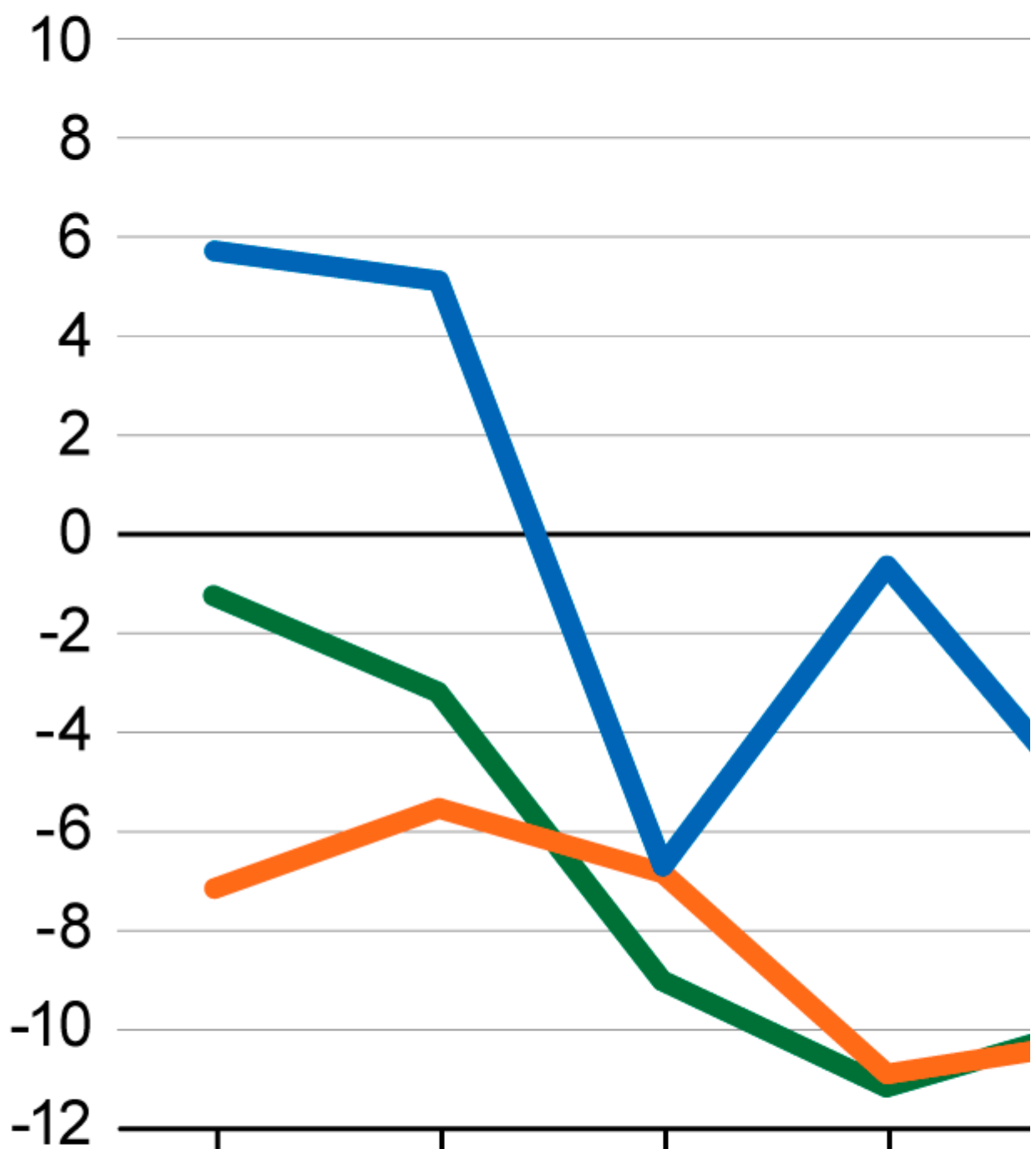
Year-on-year turnover growth in the first month was attributed to 6 out of 9 monitored components of the retail trade. The result was most significantly influenced by almost 30% higher **turnover of e-shops** (sale outside stores, stalls and markets). The turnover of this sector rose radically after four months of decline. The overall retail balance was also positively affected by the increase in turnover of **specialized stores, e.g. footwear, textiles or drugstores** (specialized sales of other goods) by 3% and also a year-on-year increase in the turnover of **large hyper- and supermarkets** (sales in non-specialized stores) by 1.6%.

On the contrary, the most significant dampening effect on the result was a 15.6% decrease in **gas station** turnover (fuel turnover), as well as double-digit declines in **ICT sales** (specialized sales of IT and communications equipment), or in **stores of toys, sporting goods, books, etc.** (specialized sale of goods for culture and recreation).



# Turnover in retail trade

(at constant prices, year-on-)





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2023

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