

## Turnover in selected sectors of economy in May 2023

Posledná aktualizácia: 13.04.2024 | Počet zobrazení: null



Vydavateľ: null

Tematická oblasť: null

Okruh: null

Dátum publikovania: 13.07.2023

### Turnover in industry and in selected market services mitigated its decline, while construction and transportation resulted in a growth

May's turnover rose year-on-year in three out of the five monitored sectors of the economy, only information and communication activities maintained higher growth dynamics.

In May 2023, **industry**, as the most important sector in the structure of the economy, recorded a year-on-year turnover decrease by 2.9%. Although the dynamics of the decline mitigated, the turnover drop compared to the corresponding period last year continued for the fifth month. A real turnover decline (at constant prices) was reflected in 9 out of 16 monitored sectors<sup>1)</sup>. The total development was most significantly affected by the year-on-year turnover decrease in the supply of electricity and gas by 26.2%, in manufacture of rubber and plastic products by 20.3%, but also in manufacture of metals by 8.5%. A more significant slump in turnover in industry was prevented by year-on-year higher turnover in the major manufacture of transport equipment by 10.6%, manufacture of computer products by 7.7% and manufacture of food by 1.1%.

In May 2023, **selected market services** achieved a turnover decrease by 12.2%, while lower values than a year ago were recorded for the fifth consecutive month. The result was mainly influenced by administrative and other business activities, with a year-on-year turnover drop by almost 35%. The highest year-on-year growth, at the level of almost 32%, was reported by turnover for other professional, scientific and technical activities. The second highest growth, i.e. by 19.2%, was recorded by the less significant activities of travel agencies. However, they continued to lag behind the pre-pandemic values.

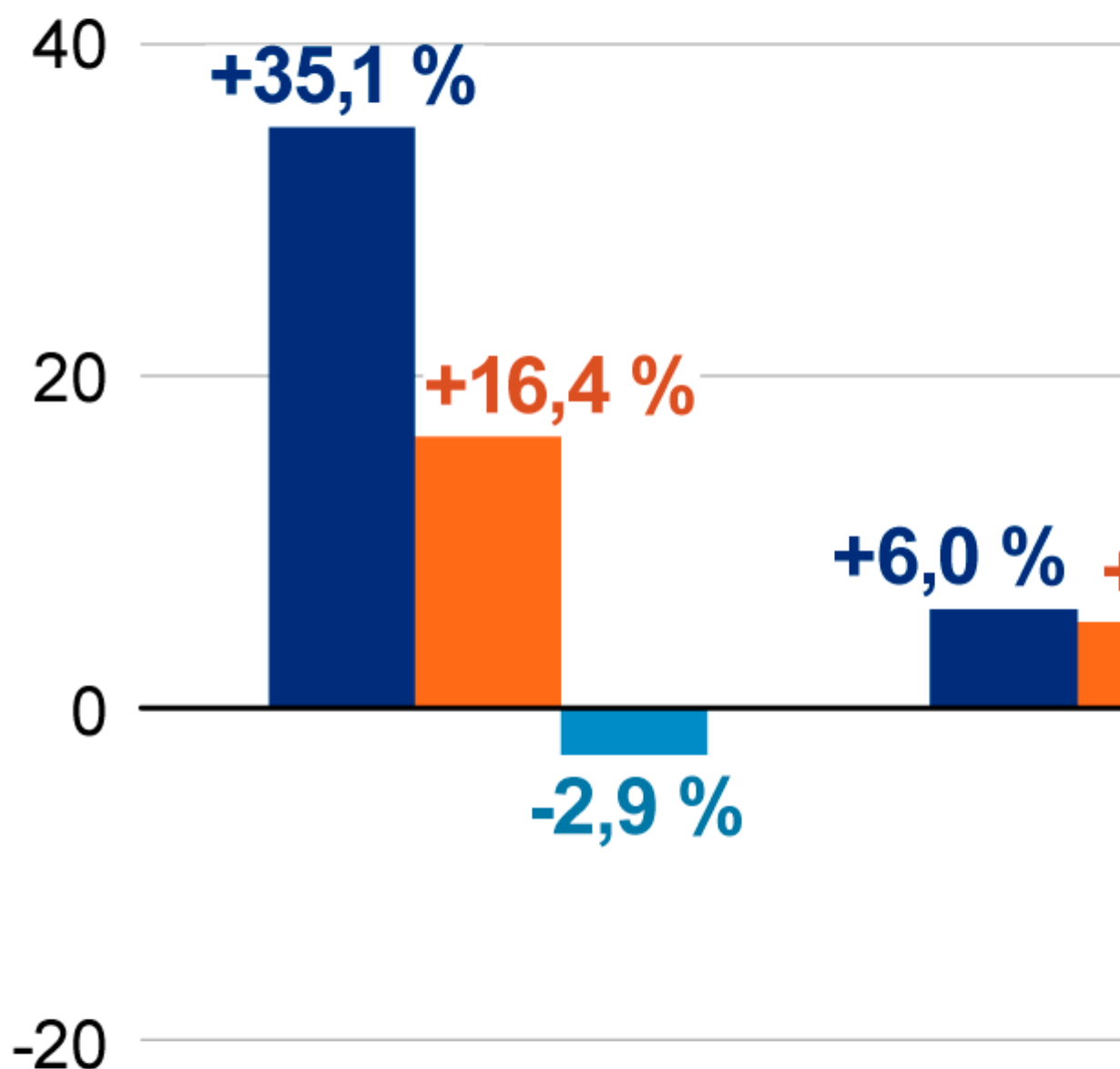
In May 2023, turnover of **transportation and storage** enterprises increased by 0.2% year-on-year. It reached negative values after two months. Higher overall growth was hampered by a 5% drop in the most significant component in land transport, including pipeline transport.

**Information and communication activities** are the only ones to maintain a higher rate of turnover growth in the long term, with a year-on-year increase by 10.1% in May 2023. Computer programming, the strongest in terms of volume, contributed most significantly to the overall positive result, with year-on-year growth of 17.6%, and activities for radio and television, with a growth by 13.5%.

After two months, **construction companies** returned to positive numbers, in May 2023 they realized higher turnover by 1.2% than in the same month last year.



# Turnover in selected of the economy SR (year-on-year %)



industry<sup>1)</sup>

selected  
market

■ May 2021    ■ May 2022    ■