

Construction production in July 2023

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Construction production increased again year-on-year in July, new construction and works on engineering constructions prospered

Construction production as a whole progressed more dynamically even during July, it remained in positive numbers thanks to domestic production. It was mainly supported by the started new construction and more intensive works on engineering infrastructure. Building construction and construction work realized abroad continued to lag behind.

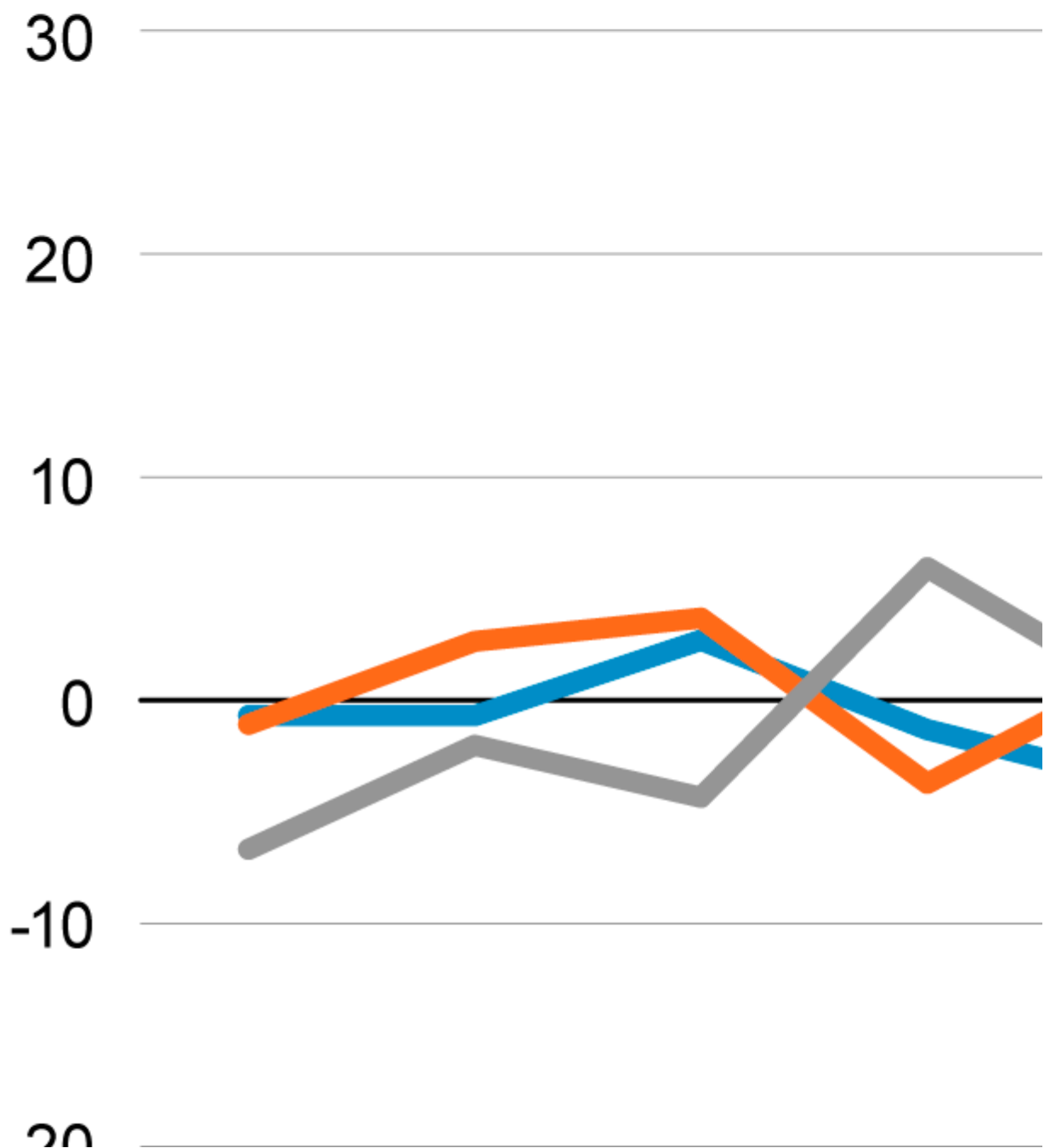
In July 2023, the volume of construction production¹⁾ reached EUR 612 million and it rose by 3% year-on-year²⁾. After seasonal adjustment, it increased by 2.5% compared to June 2023.

Inland construction companies realized more than 90% of the sector's total production. The domestic production of builders intensified, remaining in year-on-year growth for the third consecutive month. In July 2023, its value corresponded to 6%. The overall growth of inland construction was influenced by the decisive new construction³⁾ with a year-on-year increase by 9.2%. Relatively smaller components of domestic production did not reach last year's level, repairs and maintenance decreased year-on-year by 0.6% and other works by 6.2%.



Construction produc

(at constant prices, year-on-





-20

-30

7.

8.

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10.

2022

