

# Selected financial indicators of financial corporations - annual\_copy

1 Contact	
1.1 Organization	The Statistical Office of the Slovak Republic
1.2 Address	Miletičova 3, 824 67 Bratislava
1.3 Contact name	Miroslav Kalianko
1.4 Organization unit	Department of Methodology and Synthesis of Business Statistics
1.5 Phone number	+421 2 50236 341; +421 2 50236 339
1.6 Email address	info@statistics.sk
2 Metadata update	
2.1 Date of last update	22.11.2022
3 Statistical presentation	
3.1 Data description	
<p>The results of the statistical census survey will be used for financial statistics to ensure the needs of the information system of the Statistical Office of the Slovak Republic, the requirements of the European Statistical System and international organizations.</p>	
3.2 Classification system	
<p>Statistical Classification of Economic Activities - <a href="#">SK NACE Rev. 2</a> .  The definition of indicators in the statistical form is defined following the ESA 2010 methodology. The selected reporting entities required to prepare separate financial statements according to IFRS (Section 17a of Act 431/2002 Coll. on Accounting) shall report data on financial management in a statistical form as required. At the same time, they will report this fact in question QU 100131.</p>	
3.3 Sector coverage	
<p>PEN 5-01 (<a href="#">Annual Statement in Finance and Non-Bank Financial Institutions</a>)</p> <p>Enterprises or business units registered in the Commercial Register regardless of the number of employees and reporting units reclassified following the methodology of national accounts from the financial corporations' sector to the general government sector regardless of the number of employees kept in the register of organizations of the Statistical Office of the Slovak Republic :</p> <p>64 Financial services, except insurance and pension funding,  66.1 Activities additional to financial services, except insurance and pension funding and</p>	

### 66.3 Activities of investment managers.

#### POI 5-01 ([Annual Report in Insurance](#))

Enterprises registered in the Commercial Register, regardless of the number of employees, which are kept in the register of organizations of the Statistical Office of the Slovak Republic, with the main activity according to SK NACE:

65 Insurance, reinsurance and pension funding, except compulsory social security and

66.2 Activities additional to insurance and pension funding.

#### POI 5-01 (Annual Report in Insurance)

Total revenues in insurance

Total costs in insurance

Profit before tax in insurance

Financial indicators in insurance

Premiums written and claims incurred in the insurance industry

Financial leasing in insurance

Complementary financial indicators in insurance

Assets and liabilities in insurance

Other financial indicators in insurance

Fixed assets in insurance

Procurement and sale in insurance

Regional data in insurance

Data on local units in insurance

### 3.4 Statistical concepts and definitions

The enterprise is a monitored statistical unit as well as a reporting unit.

Required indicators to be reported:

#### PEN 5-01 (Annual Statement in Finance and Non-Bank Financial Institutions)

Total income in financial and non - bank financial institutions

Total costs in financial and non - bank financial institutions

Profit before tax in the financial and non - bank financial institutions

Financial indicators in financial and non - bank financial institutions

Assets and liabilities in financial and non - bank financial institutions

Financial leasing in financial and non - bank financial institutions

Fixed assets in finance and non - bank financial institutions

Acquisition and sale of fixed assets in finance and non-bank financial institutions

Regional data in financial and non - bank financial institutions

Data on local units in financial and non-bank financial institutions

#### POI 5-01 (Annual Report in Insurance)

Total revenues in insurance

Total costs in insurance

Profit before tax in insurance

Financial indicators in insurance

Premiums and claims incurred in the insurance

Financial leasing in insurance

Additional financial indicators in insurance

Assets and liabilities in insurance  
Other financial indicators in insurance  
Fixed assets in insurance  
Procurement and sale in insurance  
Regional data in insurance  
Data on local units in insurance

### **3.5 Statistical unit**

The enterprise is a monitored statistical unit as well as a reporting unit. According to the law, the reporting unit is a legal entity or a natural person required to provide data for state statistical census and surveys. The reporting obligation is the obligation of the reporting unit to provide free of charge, completely, correctly, truthfully and within the set deadlines the data required by the state statistical survey specified in the program of state statistical surveys.

### **3.6 Statistical population**

Financial corporations are entities dealing mainly with financial intermediation and additional financial activities. The financial corporations' sector includes the National Bank of Slovakia, commercial banks, entities active in financial leasing, exchange offices, management companies, commercial insurance companies, mutual funds, etc. For a more detailed breakdown of economic activities, applies the Statistical Classification of Economic Activities SK NACE Rev. 2. in this case

### **3.7 Reference area**

The statistical census survey covers all regions of the territory of the Slovak Republic. Entities, being registered as residents in the territory of the Slovak Republic have a reporting obligation - this means that the reporting unit reports data for business activities carried out in the territory of the Slovak Republic, but also for levy obligations under applicable legislation, activities performed abroad, that have the relation to Slovak Republic – tax and other levy obligations under applicable legislation.

### **3.8 Time coverage**

Data are reported for the calendar year. All data are filled in integer positive numbers, unless otherwise specified for the relevant module. In specific cases, e.g., in the accounting period of the financial year, when postponing the deadline for filing the tax return, etc., a qualified estimate shall be used.

### **3.9 Base period**

The base year 2015 = 100 is implemented starting with data for the reference month of January 2019.

## 4 Unit of measure

€ and indices

## 5 Reference period

The reference period is the calendar year.

## 6 Institutional mandate

### 6.1 Legal acts and other agreements

The reporting obligation to submit statistical reports to entities follows from Act 540/2001 Coll. on state statistics as amended (Section 18 (3)) and cannot be rejected (Section 18 (8)). The Statistical Office of the Slovak Republic is responsible for protecting confidential data obtained and guarantees their use exclusively for statistical purposes.

### 6.2 Data sharing

Data are critical indicators used and published by many international organizations to improve data consistency and exploit synergies for data collection and validation. The Interministerial Group on Economic and Financial Statistics was set up in 2016 (composed of representatives of the Bank for International Settlements, the European Central Bank, Eurostat, the IMF, the Organization for Cooperation and Development, the United Nations and the World Bank) and started, within the initiative of G20, its activity focused on improving data sharing for national accounts.

## 7 Confidentiality

### 7.1 Confidentiality - policy

The Statistical Office of the Slovak Republic is responsible for protecting confidential data obtained and guarantees their use exclusively for statistical purposes. Following the Act on State Statistics 540/2001 Coll. §2g and §30, the Statistical Office of the Slovak Republic may not publish confidential statistical data but only information that has been created by summarizing detailed

confidential statistical data, which does not allow direct or indirect identification of the reporting unit.

The Directive on the Protection of Confidential Statistical Data regulates the management and implementation of activities related to ensuring the protection of confidential statistical data in the Statistical Office of the Slovak Republic.

Internal methodological instruction of the Statistical Office of the Slovak Republic, SME 1/2015 k regulates specific methods and values of parameters used to protect confidential statistical data of individual statistical surveys and data sets specified in the Directive on the protection of confidential statistical data, evidence number SME - 5/2012.

## **7.2 Confidentiality - data treatment**

Confidential statistical data is data relating to an individual statistical unit, which enables direct or indirect identification and was obtained for statistical purposes following the law. The Statistical Office of the Slovak Republic provides or publishes statistical data and information without direct identifiers in such a form that the data provided by the applicant cannot be directly or indirectly identified as the particular company or unit, i.e., it applies active protection for all reporting units. When ensuring the protection of confidential statistical data in tables with aggregated data, the Statistical Office of the Slovak Republic applies in all cases the rule of the minimum frequency for  $n = 3$ , i.e., in each cell of the table, there is a data that is an aggregation of data for at least 3 reporting units. Sensitive cells may mainly concern data tables in more detailed breakdowns and divided data (e.g., by NACE rev.2 division of industry areas). In this case, confidentiality is ensured by a higher degree of data aggregation.

## **8 Release policy**

### **8.1 Release calendar**

New data and related press releases are announced in the calendar of the first publication, which is published well in advance of the respective publications. The Statistical Office of the Slovak Republic regularly updates and publishes the calendar of the first publication, which contains the schedule of the first publication of selected indicators. The publication calendar covers the entire calendar year and includes all published press releases and national accounts data.

The first publication of data takes the form of an Information Report published on the Office's website or in the form of a press conference. According to the set principle of equal access to all users, data are available to all at the same time and published at 9.00 am on the website of the Statistical Office of the Slovak Republic ([www.statistics.sk](http://www.statistics.sk)) in the Catalog of Information Reports section:

Catalog of Information Reports

### **8.2 Release calendar access**

The calendar of the first publication is available on the website of the Statistical Office of the Slovak Republic here:

The calendar of the first publication

The data are published on the day of the first publication in the calendar of the first publication at 9.00 am on the website of the Statistical Office of the Slovak Republic ([www.statistics.sk](http://www.statistics.sk)) in the Catalog of Information Reports section. Notice of specification of terms is also published on the Statistical Office of the Slovak Republic website. Users are also informed about the existence of the calendar of the first publication in individual thematic publications.

### 8.3 User access

The first publication of data takes the form of an Information Report published on the Office's website or in the form of a press conference. According to the established principle of equal access to all users, the data is available to all at the same time and published at 9.00 am on the website of the Statistical Office of the Slovak Republic ([www.statistics.sk](http://www.statistics.sk)) in the Catalog of Information Reports. 02/50 236 553).

Catalog of Information Reports

Through the Ftp portal (Win SCP) within the deadlines set out in the "Framework Agreement on Mutual Cooperation in the Provision of Statistical Data and Statistical Information between the Statistical Office of the Slovak Republic and the National Bank of Slovakia".

DATAcube

## 9 Frequency of dissemination

Annually.

## 10 Accessibility and clarity

### 10.1 News release

The data are published in electronic form on an annual basis.  
Informative reports according to the calendar of data publication.

### 10.2 Publications

Statistical Yearbook of the Slovak Republic for a particular year.

Through the Ftp portal (Win SCP) within the deadlines set out in the "Framework Agreement on Mutual Cooperation in the Provision of Statistical Data and Statistical Information between the Statistical Office of the Slovak Republic and the National Bank of Slovakia"

### 10.3 On-line database

Public database  
DATACUBE

### 10.4 Micro-data access

In addition to the gestor, workplaces of the Statistical Office of the Slovak Republic, also S.700 - Section of Macroeconomic Statistics of the Statistical Office of the Slovak Republic. Users are provided with aggregated data; microdata is not published.

### 10.5 Other

International and national organizations have also defined their specific outputs, which are provided mainly for the National Bank of Slovakia ("Framework Agreement on Mutual Cooperation in Providing Statistical Data and Statistical Information between the Statistical Office of the Slovak Republic and the National Bank of Slovakia"), the central state administration body, Board for the budgetary responsibility, the Institute of Financial Policy and others.

### 10.6 Documentation on methodology

Metadata for statistical outputs is available in electronic form. They are regularly updated (responsible gestor) under methodological instructions and guidelines, and they are also regularly updated in data databases and on the portal [www.statistics.sk](http://www.statistics.sk) on an annual basis. Each publication contains methodological explanations and contact with the information service of the Statistical Office of the Slovak Republic. The following information is published on the portal of the Statistical Office of the Slovak Republic:

- information on metadata in the Metadata section of the relevant industry statistics
- statistical forms, including methodological explanations of indicators
- methodic explanations within the Glossary of Terms

### 10.7 Quality documentation

The following internal project documentation exists for compiling statistical outputs:

- technical projects within the Integrated Statistical Information System (also IŠIS)
- Methodological guideline for the application of mathematical-statistical methods for statistical census and surveys MET-3/2012
- methodic guideline - Quality indicators of statistical outputs and statistical processes MET-2/2012

## 11 Quality management

### 11.1 Quality assurance

The quality declaration expresses the basic ideas and commitments of the chairman and top management of the SO SR for the quality policy of the SO SR, as well as increasing the efficiency and effectiveness of the integrated management system of the SO SR.

Declaration of quality of the Statistical Office of the Slovak Republic

The policy for quality is based on the mission of the Statistical Office to provide quality and objective statistical products and services while strictly respecting the confidentiality of statistical data to support the increase of information and intellectual capital of clients. The mission is formulated in the development strategy of the Statistical Office of the Slovak Republic. Following this guideline therefore contribute to reducing the risk in their decision-making processes and thus support the provision of sustainable development and raising the level of the Slovak Republic as part of the EU.

Policy for quality

The quality manual describes the documented procedures of the quality system used in the construction, implementation and continuous improvement of the quality management system in the Statistical Office of the Slovak Republic.

It contains a description of the quality management system and compliance with the requirements of the ISO 9001 standard.

Implementing the manual in practice ensures that all activities affecting the quality of the products created are planned, managed, reviewed, evaluated and meet the requirements accepted in the order.

Quality manual

The basis of the total quality management system is the Code of Practice for European Statistics.  
Code of Practice for European Statistics

### 11.2 Quality assessment

ŠÚSR creates technical projects describing data collection and evaluation, including a description of statistical controls and algorithms within the integrated IŠIS. The data collection process is provided by the workplaces of the Statistical Office of the Slovak Republic in the regions, which, within the framework of electronic data collection, ensure the data collection process itself using statistical checks and algorithms.

## 12 Relevance

### 12.1 User needs

The requirement to provide consultations with the users of statistical information is set out in the Act on State Statistics itself. Consultations in the preparation of state statistical surveys and census occur within the preparation of state statistical surveys. The program of state statistical surveys is a generally binding legal regulation compiled by the Statistical Office of the Slovak Republic in cooperation with ministries, other central bodies and state organizations. It contains statistical surveys organized and carried out by the Statistical Office of the Slovak Republic, ministries, other central bodies and state organizations. The Statistical Office of the Slovak



Republic issues the program of state statistical surveys by a decree in the Collection of Laws of the Slovak Republic.

The Statistical Council is a permanent advisory body to the President of the ŠÚSR, whose task is to prepare and submit proposals and recommendations for the concepts of statistical surveys, to consult the PŠŠZ.

In practice, consultations with users take place on a bilateral basis to obtain information on users' requirements and expectations.

## 12.2 User satisfaction

Since 2009, the Statistical Office of the Slovak Republic has been conducting customer satisfaction surveys and censuses with its products and services at two-year intervals. The surveys aim to determine customer satisfaction with the products and services of the Statistical Office of the Slovak Republic, to obtain information about users, their interest and opinion on the provision and quality of statistical products and services. The obtained facts are a valuable source for directing other activities of the Statistical Office of the Slovak Republic.

Satisfaction survey of users of statistics with products and services of the Statistical Office of the Slovak Republic in 2017

One of the main goals set in the Development Strategy of the Statistical Office of the Slovak Republic until 2017 is to systematically increase the institution's value and its recognition at the national and international level. The fulfillment of the set goal is also monitored by the Office using indicators of the credibility of the Statistical Office of the Slovak Republic and the degree of use of the information provided by the public. The Statistical Office of the Slovak Republic conducts credibility surveys through an external independent organization once every 2 years to ensure objectivity and unquestionable results considering the public audience.

Credibility survey

## 12.3 Completeness

100%

Annual time series have been available since 2000 in DATAcube and in SLOVSTAT in the section "Monetary, finance, foreign trade" from 2000 - 2016

## 13 Accuracy and reliability

### 13.1 Overall accuracy

The calculation of standard quality indicators will be an integral part of the new IŠIS.

### 13.2 Sampling error

The calculation of standard quality indicators will be an integral part of the new IŠIS.

### 13.3 Non-sampling error

The technical project of data processing is a part of IŠIS. This project contains a description of all logical data checks at the micro data level performed during electronic data collection.

The electronic form itself and the IŠIS information system provide many arithmetics and logical checks between the variables; we distinguish between severe and informative. In the case of severe errors in the form, this form is not accepted and with the help of experts from the workplace, its accuracy is achieved so that it can enter the processing. Validation checks of an automatic nature during the collection and informative checks are included to capture logical checks and links and reduce the rate of partial non-responses, anomalies, and outliers. The purpose of these tools is to minimize errors in the collection itself and subsequently during data processing.

In case of overall non-response or item non-response, the data is imputed.

## 14 Timeliness and punctuality

### 14.1 Timeliness

For the surveys and census of Pen 5-01 and Poi 5-01, there are no differences at different aggregate levels (SR in total, NACE sections).

Validated data are provided to S.700 - Section of Macroeconomic Statistics of the Statistical Office of the Slovak Republic in the sense of the "Schedule of automated processing of annual statistical surveys in the relevant year" approximately on the 9th day after the end of the DATA COLLECTION as per the particular year.

The data are published by 29 November in the relevant year in DATAcube.

### 14.2 Punctuality

The deadlines for publication were and are always met.

## 15 Coherence and comparability

### 15.1 Comparability - geographical

The Pen 5-01 and Poi 5-01 surveys and censuses are compiled for the entire territory of the Slovak Republic.

### 15.2 Comparability - over time

The data are comparable over the complete timeline.

### 15.3 Coherence - cross domain

The Statistical Office of the Slovak Republic performs the following analytical data comparisons:

- comparison of data from annual surveys and census Pen 5-01 and Poi 5-01 (for indicator and ID number of the unit) for the needs of S.700
- comparison of data from annual surveys and census Pen 5-01 and Poi 5-01 to data from quarterly surveys and censuses Pen 3-04; Pin 3-04 and Poi 3-04 on an annual basis
- regular analyzes and consultations with experts from S.700 - Section of Macroeconomic Statistics of the Statistical Office of the Slovak Republic to monitor the economic development

The results of the comparisons show a high level of comparability of data for the population of reporting units addressed into the depth – i.e., by addressing all units according to stratification criteria. In case of differences between the compared periods and the populations of the reporting units, these are the subject of further analysis.

### 15.4 Coherence - internal

No deviations have been recorded.

## 16 Cost and burden

Costs and effort required at the level of European Statistical Products are the responsibility of the monitoring done by Eurostat Directorial Group for resources.

## 17 Data revision

### 17.1 Data revision - policy

The revision policy regulates the basic rules and general procedures applied in revisions to the ŠÚSR and is set out in ROZ-5/2011.

The same revision policy applies to national and international users. In terms of the revision policy, the revised data always state the reason or the nature of the revision.

The revision policy and the revision calendar are available to users on the ŠÚSR web portal.

Revision Policy of the Statistical Office of the Slovak Republic

Calendar of revisions of the Statistical Office of the Slovak Republic

There are the following revisions:

From a factual point of view, it is considered to be a reason for revision

incorporation of better quality data based on data validation (if the interviewed statistical unit clarifies or revises the initially reported data - e.g., data from a qualified estimate)  
data adjustment as a result of the update  
adjustment based on a more precise methodology (in concepts, definitions and classifications) and changes in statistical methods)  
making corrections to source data and calculations.

2. In terms of time criteria, we divide revisions into

Routine revisions are revisions without significant methodological changes. These are usually significant data corrections, including large volumes obtained from new sources. They are carried out periodically at specified dates for updating quarterly data until the following publication.

Annual revisions are made when all quarterly data are available and more detailed results from annual surveys and census are already available.

Extraordinary and significant revisions are revisions of definitive data due to significant methodological changes resulting from the revision of methodologies due to changes in the procedures of statistical and mathematical methods of calculations or corrections of data. An extraordinary revision may result (e.g., by changing the definition) in disrupting the temporal comparability of the data.

## **17.2 Data revision - practice**

The primary source of information for routine revisions is acquiring new or revised data from reporting units and annual survey data. The publication of revised updated data is carried out at the subsequent publication - with the intentions set by the publication dates. The data revised for the relevant periods are disclosed with the following reported data.

# **18 Statistical processing**

## **18.1 Source data**

PEN 5-01 (Annual Statement in Financial and Non-Bank Financial Institutions)

Enterprises and businesses registered in the Commercial Register regardless of the number of employees and reporting units reclassified following the methodology of national accounts from the financial corporations' sector to the general government sector regardless of the number of employees kept in the register of organizations of the Statistical Office of the Slovak Republic :

64 Financial services, except insurance and pension funding

66.1 Additional activities to financial services, except insurance and pension funding and

66.3 Activities of investment managers.

The amount of reporting units:

POI 5-01 (Annual Report in Insurance)

Enterprises and businesses registered in the Commercial Register, regardless of the number of employees, kept in the register of organizations of the Statistical Office of the Slovak Republic, with the main activity according to SK NACE:

65 Insurance, reinsurance and pension funding, except compulsory social security and

66.2 Additional activities to insurance and pension funding.

The amount of reporting units:

## 18.2 Frequency of data collection

Annually.

## 18.3 Data collection

The workplace of the Statistical Office of the Slovak Republic in Bratislava is responsible for ensuring the collection of data from the annual surveys and censuses Pen 5-01 and Poi 5-01. Electronic data collection is a system enabling reporting units to fill in statistical forms online in the integrated statistical information system of the Statistical Office of the Slovak Republic. As of 1 January 2016, reporting units (legal entities, natural persons - entrepreneurs) were obliged to submit statistical reports electronically following the amendment to Act 540/2001 Coll. on state statistics as amended by Act 326/2014 Coll. (hereinafter referred to as the Act), which contains new rules for the submission of statistical reports.

Logical and content checks are performed automatically within the data collection process in IŠIS. The completed statistical form should be submitted electronically no later than 30 April after the reference year on the website [www.statistics.sk](http://www.statistics.sk). If the reporting unit has not submitted the report, it is contacted by the relevant regional data collection point.

In the PEN 5-01 survey and census (Annual Statement in Financial and Non-Bank Financial Institutions), the rate of return of the statements is 90%. After importing the data for blank reports, it will increase to 96%.

In the survey POI 5-01 (Annual report in the insurance industry) - the rate of return of reports is 78%. After importing data for blank reports, it will increase to 97%.

The primary step in the process of evaluating data collection considering the non-response rate is the analysis of the population for the status of the activity of reporting units. For these purposes, a list of codes evaluating the activity of the reporting unit is created. Subsequently, we determine the population of active units entering the processing itself.

## 18.4 Data validation

The workplace of the Statistical Office of the Slovak Republic in Bratislava is responsible for ensuring data collection in terms of the completeness of the collected data with the help of statistical data controls.

We differ the following checks:

1-Formal checks performed automatically in the data collection process

2- Informal checks, the purpose of which is to check the complexity and relationships between variables

Considering the severity of errors, we distinguish between errors:

I-informative errors - provide additional information needed for the process of checking and correcting data. They provide information on possible exceedances of set limits, partial non-response, etc.

Z-major errors - indicating specific errors that must be corrected or justified by the reporting unit

A substantial part of these errors is directly consulted by the staff of the relevant workplace of the Statistical Office of the Slovak Republic in Bratislava.

The data in the surveys are also compared and checked for data from the financial statements for Tax returns published in the Register of Financial Statements of the Slovak Republic.

## 18.5 Data compilation

The annual surveys and census of Pen 5-01 and Poi 5-01 are very complex. The workplace of the Statistical Office of the Slovak Republic in BA will notify the gestor in writing of the end of the data collection for individual surveys and censuses, which will also be set in the IŠIS in the section of the COLLECTION (ZBER) as follows: CONFIRMATION\_1 - Approved\_1. Summary sentences for individual surveys and censuses are aggregated data for the Slovak Republic as a complete part, with which the survey gestor (possibly also the relevant staff of S.700 - Section of Macroeconomic Statistics of the Statistical Office of the Slovak Republic) performs the necessary analyzes on the indicator and the ID of the Company.

## 18.6 Adjustment

The data are not modified or adjusted as the annual Pen 5-01 and Poi 5-01 surveys are very complex. Item inputs are performed for report documents with undelivered data.

## 19 Comment

Obtaining information is stipulated by regulations:  
Regulation (EC) No. 2516/2000 of the European Parliament and of the Council of 7 November 2000 identifying common principles for the European System of National and Regional Accounts in the Community (ESA) 95 concerning taxation and social contributions and amending Council Regulation (EC) No. 2223/96 (Ú in EC L 290, 17.11.2000, Special Edition Ú in EU, Chapter 10 / Vol. 001),  
Regulation (EC) No. 1049/2001 of the European Parliament and the Council Regulation (EC) No. 450/2003 of the European Parliament and of the Council of 27 February 2003 concerning the labor cost index (Ú in EU 69, 13.3.2003, Special edition Ú in EU, Chapter 05 / Vol. 04), as amended, Council Regulation (EC, Euratom) No. 1287/2003 of 15 July 2003 on the harmonization of gross national income at market prices (HND Regulation) (Ú in EU 181, 19.7.2003, Special edition of the Ú in EU, Chapter 01 / Vol. 04 ),  
Regulation of the European Parliament and of the Council 549/2013 of 21 May 2013 on the European system of national and regional accounts in the European Union (Ú in EU L 174, 26.6.2013), as amended.