

# Selected financial indicators of financial corporations - annual

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2 Metadata update	
2.1 Date of last update	07.12.2022
3 Statistical presentation	
3.1 Data description	
<p>The results of the statistical census survey will be used for financial statistics to ensure the needs of the information system of the Statistical Office of the Slovak Republic, the requirements of the European Statistical System and international organizations.</p>	
3.2 Classification system	
3.3 Sector coverage	
3.4 Statistical concepts and definitions	
3.5 Statistical unit	
<p><b>The enterprise is a monitored statistical unit as well as a reporting unit.</b>          According to the law, the reporting unit is a legal entity or a natural person required to provide data for state statistical census and surveys.          The reporting obligation is the obligation of the reporting unit to provide free of charge, completely, correctly, truthfully and within the set deadlines the data required by the state statistical survey specified in the program of state statistical surveys.</p>	
3.6 Statistical population	

**Financial corporations** are entities dealing mainly with financial intermediation and additional financial activities. The financial corporations' sector includes the National Bank of Slovakia, commercial banks, entities active in financial leasing, exchange offices, management companies, commercial insurance companies, mutual funds, etc.

For a more detailed breakdown of economic activities, applies the Statistical Classification of Economic Activities SK NACE Rev. 2. in this case

### 3.7 Reference area

The statistical census survey covers all regions of the territory of the Slovak Republic. Entities, being registered as residents in the territory of the Slovak Republic have a reporting obligation - this means that the reporting unit reports data for business activities carried out in the territory of the Slovak Republic, but also for levy obligations under applicable legislation, activities performed abroad, that have the relation to Slovak Republic – tax and other levy obligations under applicable legislation.

### 3.8 Time coverage

### 3.9 Base period

The base year 2015 = 100 is implemented starting with data for the reference month of January 2018.

## 4 Unit of measure

€ and indices

## 5 Reference period

## 6 Institutional mandate

### 6.1 Legal acts and other agreements

The reporting obligation to submit statistical questionnaires follows from Act no. 540/2001 Coll. on state statistics as amended (Section 18 (3)) and cannot be rejected (Section 18 (8)). The Statistical Office of the Slovak Republic is responsible for protecting confidential data obtained and guarantees their use exclusively for statistical purposes. Statistical surveys Pen 5-01 and Poi

5-01 are part of the [Program of State Statistical Surveys](#) issued for a three-year period in the Collection of Laws of the Slovak Republic.

## 6.2 Data sharing

# 7 Confidentiality

## 7.1 Confidentiality - policy

## 7.2 Confidentiality - data treatment

# 8 Release policy

## 8.1 Release calendar

New data and related press releases are announced in the calendar of the first publication, which is published well in advance of the respective publications. The Statistical Office of the Slovak Republic regularly updates and publishes the calendar of the first publication, which contains the schedule of the first publication of selected indicators. The publication calendar covers the entire calendar year and includes all published press releases and national accounts data.

The first publication of data takes the form of an Information Report published on the Office's website or in the form of a press conference. According to the set principle of equal access to all users, data are available to all at the same time and published at 9.00 am on the website of the Statistical Office of the Slovak Republic ([www.statistics.sk](http://www.statistics.sk)) in the Catalog of Information Reports section: [Catalog of Information Reports](#)

## 8.2 Release calendar access

## 8.3 User access

The first publication of data takes the form of an Information Report published on the Office's website or in the form of a press conference. According to the established principle of equal access to all users, the data is available to all at the same time and published at 9.00 am on the website of the Statistical Office of the Slovak Republic ( [www.statistics.sk](http://www.statistics.sk) ) in the Catalog of Information Reports. 02/50 236 553).

### [Catalog of Information Reports](#)

Through the Ftp portal (Win SCP) within the deadlines set out in the "Framework Agreement on Mutual Cooperation in the Provision of Statistical Data and Statistical Information between the Statistical Office of the Slovak Republic and the National Bank of Slovakia".

### [DATAcube](#)

## 9 Frequency of dissemination

## 10 Accessibility and clarity

### 10.1 News release

### 10.2 Publications

Statistical Yearbook of the Slovak Republic for a particular year.

Through the Ftp portal (Win SCP) within the deadlines set out in the "Framework Agreement on Mutual Cooperation in the Provision of Statistical Data and Statistical Information between the Statistical Office of the Slovak Republic and the National Bank of Slovakia"

### 10.3 On-line database

### 10.4 Micro-data access

In addition to the gestor, workplaces of the Statistical Office of the Slovak Republic, also S.700 - Section of Macroeconomic Statistics of the Statistical Office of the Slovak Republic. Users are provided with aggregated data; microdata is not published.

### 10.5 Other

International and national organizations have also defined their specific outputs, which are provided mainly for the National Bank of Slovakia ("Framework Agreement on Mutual Cooperation in Providing Statistical Data and Statistical Information between the Statistical Office of the Slovak Republic and the National Bank of Slovakia"), the central state administration body, Board for the budgetary responsibility, the Institute of Financial Policy and others.

### 10.6 Documentation on methodology

Metadata for statistical outputs is available in electronic form. They are regularly updated (responsible gestor) under methodological instructions and guidelines, and they are also regularly updated in data databases and on the portal [www.statistics.sk](http://www.statistics.sk) on an annual basis. Each publication contains methodological explanations and contact with the information service of the Statistical Office of the Slovak Republic.

The following information is published on the portal of the Statistical Office of the Slovak Republic:

- information on metadata in the Metadata section of the relevant industry statistics
- statistical forms, including methodological explanations of indicators

- methodic explanations within the Glossary of Terms

## 10.7 Quality documentation

The following internal project documentation exists for compiling statistical outputs:

- technical projects within the Integrated Statistical Information System (also IŠIS)
- Methodological guideline for the application of mathematical-statistical methods for statistical census and surveys MET-3/2012
- methodic guideline - Quality indicators of statistical outputs and statistical processes MET-2/2012

## 11 Quality management

### 11.1 Quality assurance

### 11.2 Quality assessment

## 12 Relevance

### 12.1 User needs

### 12.2 User satisfaction

Since 2009, the Statistical Office of the Slovak Republic has been conducting customer satisfaction surveys and censuses with its products and services at two-year intervals. The surveys aim to determine customer satisfaction with the products and services of the Statistical Office of the Slovak Republic, to obtain information about users, their interest and opinion on the provision and quality of statistical products and services. The obtained facts are a valuable source for directing other activities of the Statistical Office of the Slovak Republic.

Satisfaction survey of users of statistics with products and services of the Statistical Office of the Slovak Republic in 2020

One of the main goals set in the Development Strategy of the Statistical Office of the Slovak Republic until 2022 is to systematically increase the institution's value and its recognition at the national and international level. The fulfillment of the set goal is also monitored by the Office using indicators of the credibility of the Statistical Office of the Slovak Republic and the degree of use of the information provided by the public. The Statistical Office of the Slovak Republic conducts credibility surveys through an external independent organization once every 2 years to ensure objectivity and unquestionable results considering the public audience.

[Credibility survey](#)

### 12.3 Completeness

## 13 Accuracy and reliability

### 13.1 Overall accuracy

The calculation of standard quality indicators will be an integral part of the new IŠIS.

### 13.2 Sampling error

### 13.3 Non-sampling error

The technical project of data processing is a part of IŠIS. This project contains a description of all logical data checks at the micro data level performed during electronic data collection.

The electronic form itself and the IŠIS information system provide many arithmetics and logical checks between the variables; we distinguish between severe and informative. In the case of severe errors in the form, this form is not accepted and with the help of experts from the workplace, its accuracy is achieved so that it can enter the processing. Validation checks of an automatic nature during the collection and informative checks are included to capture logical checks and links and reduce the rate of partial non-responses, anomalies, and outliers. The purpose of these tools is to minimize errors in the collection itself and subsequently during data processing.

In case of overall non-response or item non-response, **the data is imputed.**

## 14 Timeliness and punctuality

### 14.1 Timeliness

For the surveys and census of Pen 5-01 and Poi 5-01, there are no differences at different aggregate levels (SR in total, NACE sections).

Validated data are provided to S.700 - Section of Macroeconomic Statistics of the Statistical Office of the Slovak Republic in the sense of the "Schedule of automated processing of annual statistical surveys in the relevant year" approximately on the 9th day after the end of the DATA COLLECTION as per the particular year.

The data are published by 29 November in the relevant year in [DATAcube](#).

### 14.2 Punctuality

The deadlines for publication were and are always met.

## 15 Coherence and comparability

### 15.1 Comparability - geographical

## 15.2 Comparability - over time

## 15.3 Coherence - cross domain

The Statistical Office of the Slovak Republic performs the following analytical data comparisons:

- comparison of data from annual surveys and census Pen 5-01 and Poi 5-01 (for indicator and ID number of the unit) for the needs of S.700
- comparison of data from annual surveys and census Pen 5-01 and Poi 5-01 to data from quarterly surveys and censuses Pen 3-04; Pin 3-04 and Poi 3-04 on an annual basis
- regular analyzes and consultations with experts from S.700 - Section of Macroeconomic Statistics of the Statistical Office of the Slovak Republic to monitor the economic development

The results of the comparisons show a high level of comparability of data for the population of reporting units addressed into the depth – i.e., by addressing all units according to stratification criteria. In case of differences between the compared periods and the populations of the reporting units, these are the subject of further analysis.

## 15.4 Coherence - internal

# 16 Cost and burden

# 17 Data revision

## 17.1 Data revision - policy

## 17.2 Data revision - practice

# 18 Statistical processing

## 18.1 Source data

### **PEN 5-01 ([Annual Statement in Financial and Non-Bank Financial Institutions](#))**

Enterprises and businesses registered in the Commercial Register regardless of the number of employees and reporting units reclassified following the methodology of national accounts from the financial corporations' sector to the general government sector regardless of the number of employees kept in the register of organizations of the Statistical Office of the Slovak Republic. with the main activity according to SK NACE:

64 Financial services, except insurance and pension funding

66.1 Additional activities to financial services, except insurance and pension funding and

66.3 Activities of investment managers.

The amount of reporting units:

#### **POI 5-01 (Annual Report in Insurance)**

Enterprises and businesses registered in the Commercial Register, regardless of the number of employees, kept in the register of organizations of the Statistical Office of the Slovak Republic, with the main activity according to SK NACE:

65 Insurance, reinsurance and pension funding, except compulsory social security and

66.2 Additional activities to insurance and pension funding.

The amount of reporting units:

### **18.2 Frequency of data collection**

Annually.

### **18.3 Data collection**

The workplace of the Statistical Office of the Slovak Republic in Bratislava is responsible for ensuring the collection of data from the annual surveys and censuses Pen 5-01 and Poi 5-01. Electronic data collection is a system enabling reporting units to fill in statistical forms online in the integrated statistical information system of the Statistical Office of the Slovak Republic. As of 1 January 2016, reporting units (legal entities, natural persons - entrepreneurs) were obliged to submit statistical reports electronically following the amendment to Act 540/2001 Coll. on state statistics as amended by Act 326/2014 Coll. (hereinafter referred to as the Act), which contains new rules for the submission of statistical reports.

Logical and content checks are performed automatically within the data collection process in IŠIS. The completed statistical form should be submitted electronically no later than 30 April after the reference year on the website [www.statistics.sk](http://www.statistics.sk). If the reporting unit has not submitted the report, it is contacted by the relevant regional data collection point.

In the **PEN 5-01** survey and census ( [Annual Statement in Financial and Non-Bank Financial Institutions](#) ), the rate of return of the statements is 83,4 %. After importing the data for blank reports, it will increase to 86,5%.

In the survey **POI 5-01 (Annual report in the insurance industry)** - the rate of return of reports is 76 %. After importing data for blank reports, it will increase to 93.1%.

The primary step in the process of evaluating data collection considering the non-response rate is the analysis of the population for the status of the activity of reporting units. For these purposes, a list of codes evaluating the activity of the reporting unit is created. Subsequently, we determine the population of active units entering the processing itself.

### **18.4 Data validation**

### **18.5 Data compilation**

The annual surveys and census of Pen 5-01 and Poi 5-01 are very complex.

The workplace of the Statistical Office of the Slovak Republic in BA will notify the gestor in writing of the end of the data collection for individual surveys and censuses, which will also be set in the IŠIS in the section of the COLLECTION (ZBER) as follows: CONFIRMATION\_1 - Approved\_1.



Summary sentences for individual surveys and censuses are aggregated data for the Slovak Republic as a complete part, with which the survey gestor (possibly also the relevant staff of S.700 - Section of Macroeconomic Statistics of the Statistical Office of the Slovak Republic) performs the necessary analyzes on the indicator and the ID of the Company.

## 18.6 Adjustment

## 19 Comment

Obtaining information is stipulated by regulations:

Regulation (EC) No. 2516/2000 of the European Parliament and of the Council of 7 November 2000 identifying common principles for the European System of National and Regional Accounts in the Community (ESA) 95 concerning taxation and social contributions and amending Council Regulation (EC) No. 2223/96 (Ú in EC L 290, 17.11.2000, Special Edition Ú in EU, Chapter 10 / Vol. 001),

Regulation (EC) No. 1049/2001 of the European Parliament and the Council Regulation (EC) No. 450/2003 of the European Parliament and of the Council of 27 February 2003 concerning the labor cost index (Ú in EU 69, 13.3.2003, Special edition Ú in EU, Chapter 05 / Vol. 04), as amended, Council Regulation (EC, Euratom) No. 1287/2003 of 15 July 2003 on the harmonization of gross national income at market prices (HND Regulation) (Ú in EU 181, 19.7.2003, Special edition of the Ú in EU, Chapter 01 / Vol. 04 ),

Regulation of the European Parliament and of the Council 549/2013 of 21 May 2013 on the European system of national and regional accounts in the European Union (Ú in EU L 174, 26.6.2013), as amended.