

Quality report 2013

Slovak Republic

Part 1: General information

1.1 Major changes and improvements to sources and methods of national accounts.

The Statistical Office of the Slovak Republic (SO SR) in comparison with the previous GNI Questionnaire 2012 has carried out standard revision due to the new information. As far as the sources and methods of national accounts compilation are concerned, the GDP compiled in 2010 and 2011 was adjusted on the basis of new information and more precise data; GDP in 2012 is still preliminary.

1.2. Changes in the revisions policy and timetable for finalising the estimates; (domestic) publication date of the submitted numbers

There is no change in the revision policy and the timetable for finalising the estimates. Revision policy for national accounts is published on our website in line with the valid timetable for publishing of data of SO SR.

1.3. Results of any investigations on the quality of GNI and its components

On the basis of the Statistical Office estimate, compensation of employees (D.1) received from RoW reached in 2012 the amount of 1 425,322 mill. Euro. Compared to last year, it is an increase.

In 2012, the number of working residents increased as compared to 2011. Based on current data for the first two quarters of 2013, we expect an increase in the number of working residents abroad.

Taxes on production and imports (D.2) paid to the EU institutions, which consist of payments of own resources and payments of resources based on VAT, decreased in 2012 to 212,764 mill. Euro. This value consists of VAT taxes in amount of 83,951 mill. Euro, of import duties in amount of 124,181 mill. Euro (from which 25 % are in exports of services) and of taxes on imports excluding

VAT and import duties in amount of 4,632 mill. Euro (from which 25 % are included in exports of services).

Data related to Property income (D.4) for years 2011 and 2012 are preliminary estimates, which will be updated after obtaining final results from National Bank of Slovakia.

In this GNI questionnaire FISIM is allocated.

1.4. Description of developments in major sources

As regards exhaustiveness of main data sources for the sector of non-financial corporations we can state that the response rate for group of enterprises with the number of employees more than 20 slightly decreased in comparison with the previous year (from 92,3 % to 92,2 %). In the group of enterprises employing less than 20 employees the response rate has increased, from 43,2 % in year 2011 to 55,6 % in year 2012. Response rate of financial companies in comparison with the previous year slightly increased. Response rate of insurance companies as compared to the previous year slightly decreased. We can also state that, as in the previous year, there was again 100% questionnaire response rate for financial corporations dealing with financial intermediation, insurance and pension funding.

Part 2: Changes to sources and methods to final estimates

There is no change in the sources or methods to final estimates.

Part 3: Revisions to years t-2,t-3,t-4

Revision of annual national accounts

There was no change in time series **2002 - 2009**.

In 2010:

After incorporation of more precise data, the overall effect of revision on production was in amount of -385,785 mill. Euro and on intermediate consumption amounting to -413,316 mill. Euro. The overall impact on GDP was 27,531 mill. Euro.

Total final consumption expenditure increased by 21,797 mill. Euro, of which the highest amount was caused by Household final consumption expenditure in amount of 21,770 mill. Euro due to the incorporation of updated data.

NPISH final consumption expenditure increased by 0,027 mill Euro after incorporation of updated data.

Gross capital formation increased by 5,734 mill. Euro due to the incorporation of updated data.

Compensation of employees (D.1) changed by 13,804 mill. Euro on the basis of new data obtained from statistical enterprise survey.

Property income (D.4) changed in 2010 on the basis of new data obtained from National Bank of Slovakia due to the regular data revision of related data. Figures are shown in Table 1 (in mill. Euro):

Table 1: Change of property income

Code	Item	Uses	Resources
		2010	2010
D.41	Interests	-18,677	40,624
D.421	Dividends	14,131	245,796
D.43	Reinvested earnings from FDI	249,630	774,754
	Change of D.4 total	245,084	1061,174

In 2011:

After incorporation of more precise data, the overall effect of revision on production was in amount of -327,492 mill. Euro and on intermediate consumption in amount of -193,373 mill. Euro. The overall impact on GDP was -134,118 mill. Euro.

Total final consumption expenditure increased by 30,541 mill. Euro, of which the highest amount was caused by Household final consumption expenditure in amount of 22,310 mill. Euro due to incorporation of updated data.

NPISH final consumption expenditure decreased by -1,385 mill. Euro after incorporation of updated data.

General government final consumption expenditure increased by amount 9,616 mill. Euro after incorporation of updated data.

Gross capital formation decreased by amount -104,705 mill. Euro due to incorporation of updated data.

Exports of goods and services (P.6) changed by -277,194 mill. Euro on the basis of updated data obtained from Foreign Trade Statistics (Definitive data for year 2011). Imports of goods and services (P.7) changed on the basis of updated data obtained from Foreign Trade Statistics in amount -217,240 mill. Euro (definitive data for year 2011).

Compensation of employees (D.1) changed by 244,672 mill. Euro, of which the highest amount is visible in the item D.11 (182,635 mill. Euro) where the more precise data obtained from statistical enterprise survey were incorporated and rest of the data changed after incorporation of updated data.

Taxes on production and imports (D.2) changed by 3,917 mill. Euro after incorporation of updated data

Property income received from the rest of the world (D.4) changed in 2011 due to update of FISIM in Interests (D.41) in amount of 2,290 mill. Euro. Property income paid to the rest of the world (D.4) changed in 2011 due to update of FISIM in Interests (D.41) in amount of 1,786 mill. Euro.